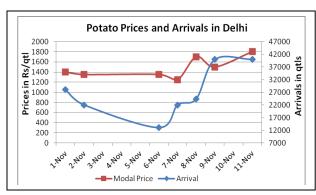
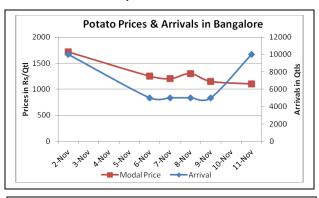
12 November, 2013

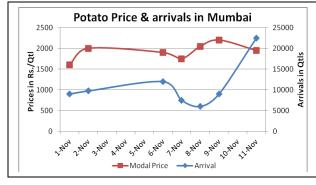
#### **Potato Fundamentals:**

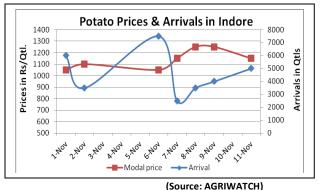
- According to news sources in **Bhubaneswar**, Kalinga sena has given ultimatum to WB government to ensure supply of potatoes to Odisha. Else they will stop all trucks and trains going to West Bengal.
- In **West Bengal**, State government has put a cap on potato prices which are currently trading at Rs 1340/ quintal. State government has banned the export of potato to other States which may bring down the potato prices in coming days
- **In Bangalore,** 80% of potatoes are arriving in market from U.P whereas rest 20% is arriving in market from local region.
- In **Delhi**, potato crop is arriving in market from U.P, M.P, Karnataka, Punjab and Shimla. In wholesale market Surya variety from U.P is able to fetch a maximum price of Rs 1025/ quintal among cold storages variety.

## **Potato Wholesale Prices & Arrivals trend in Consumption Centers**









### Potato Prices & Arrivals in major Mandis as on 11.11.2013

Burdwan(W.B) Mandis Khandauli **Farrukhabad** Kanpur Indore Tarkeshwar(W.B) **Bangalore** Price (Rs./Qtl) 1030 1600-1800 1600-2500 1200-1700 500-1800 1100 1000-1200 Arrivals (Qtl) 90000 225 7700 5000 10000

#### Potato Prices & Arrivals in major Mandis as on 09.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1700-1800	1600-2500	1400-1800	500-2000	Closed	1000-1300
Arrivals (Qtl)	-	90000	225	12000	4000	-	5000

(Source: Agriwatch)





12 November, 2013

### Potato Futures Analysis: (As on 11th October2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	920.00	915.70	4.3	10050	10035	15
POTATO	MCX	30-Apr-14	893.00	887.40	5.6	4635	4335	300

(Source: MCX)

### **Daily Price Chart of MCX- Agra March Contract:**



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, however prices may correct at higher levels. RSI is moving upward in overbought region indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs. Sudden rise in prices is due to higher prices in spot market. Market is expected to remain firm for next few days.





# Potato Prices in major markets - Wholesale vs. Retail as on 11 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1250	2100	1675	2300
AMRITSAR	775	1000	860	2000
BHOPAL	1600	2000	1800	2200
CHANDIGARH	1000	1250	1125	1800
CHENNAI	2600	3000	2800	4000
GANGATOK	1500	1800	1700	2500
GUWAHATI	1900	2100	2000	2500
HYDERABAD	1000	1500	1300	2000
INDORE	500	1800	1150	2500
JAIPUR	1200	1500	1355	2400
JAMMU	2500	2600	2550	3500
KOLKATA	1150	1170	1160	1300
LUCKNOW	1400	1600	1500	2500
MUMBAI	1700	2100	1900	3000
NASIK	1900	2100	2010	2300
PATNA	1600	1700	1650	2200
PUNE	2000	2300	2150	3000
RAIPUR	2200	2400	2300	3400
RANCHI	2500	2800	2700	3000
SHIMLA	2500	2900	2700	4000
SRINAGAR	1500	1700	1600	2000
SURAT	1600	2000	1800	3000
TRIVANDRUM	3500	4200	3800	4800

(Source: State Civil Supplies Dept)

#### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



