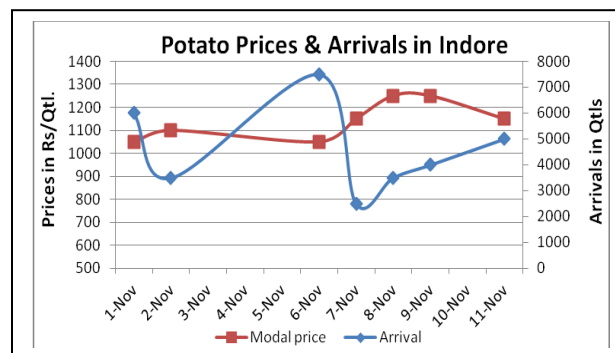
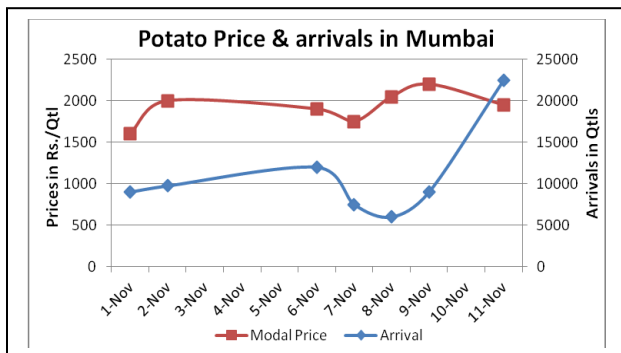
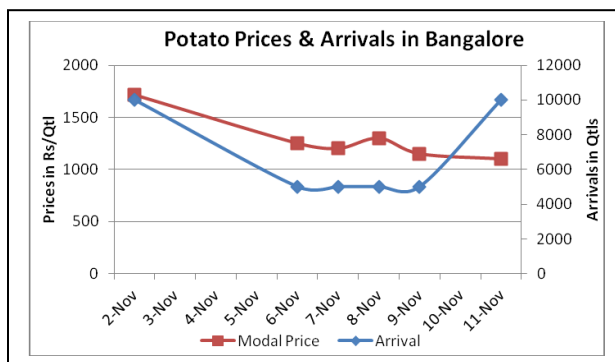
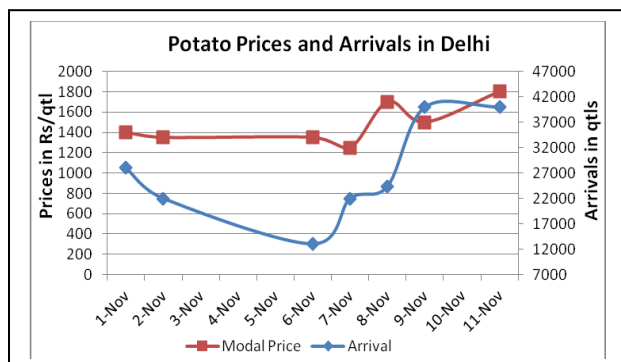


Potato Fundamentals:

- In **Tarkeshwar and Burdwan (WB)**, modal prices of potato has dropped down and are hovering in the range of Rs 1000-1100/ quintal as State government has put a cap on the price increase
- According to trade sources in **Bihar**, So far 40% of rabi crop sowing is completed. It is expected that crop area will be almost similar to last year because of high cost of seeds.
- In **Delhi**, potato crop is arriving in market from U.P, M.P, Karnataka, Punjab and Shimla. 'Chipsona', 'sugarfree', and 'Surya' variety from U.P and M.P are trading at Rs 2200, Rs 1720 and Rs 2300/ quintal respectively.
- In **Punjab**, potato area is approximately 35000-36000 hectares which is almost similar to like last year. It is expected that arrivals will pick up pace by end of November month as farmers may harvest crop early to fetch high prices as potato crop is trading at quite higher prices.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 12.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1700-1800	1600-2000	1300-1700	500-2000	1100	900-1100
Arrivals (Qtl)	-	91800	180	36000	6000	-	12000

Potato Prices & Arrivals in major Mandis as on 11.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1600-1800	1600-2500	1200-1700	500-1800	1100	1000-1200
Arrivals (Qtl)	-	90000	225	7700	5000	-	10000

(Source: Agriwatch)

Potato Futures Analysis: (As on 12th November 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	923.50	920.00	3.5	9585	10050	-465
POTATO	MCX	30-Apr-14	896.90	893.00	3.9	5610	4635	975

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, however prices may correct at higher levels. RSI is moving upward in overbought region indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs. Sudden rise in prices is due to higher prices in spot market. Market is expected to remain range bounded for next few days.

Potato Prices in major markets – Wholesale vs. Retail as on 12 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1500	2150	1825	2400
AMRITSAR	900	1200	1000	2000
BANGALORE	2000	2400	2200	3000
BARAUT	1600	1700	1650	1900
BHOPAL	1500	1700	1600	2000
BHUBANESHWAR	2800	3000	2900	3200
CHANDIGARH	1250	1500	1375	2000
CHENNAI	2600	3000	2800	4000
DELHI	1400	2000	1700	3200
GANGATOK	1500	1800	1700	2500
GUWAHATI	2100	2300	2200	2600
HYDERABAD	1200	1600	1400	2000
JAIPUR	1300	1600	1460	2500
JAMMU	2400	2600	2500	3200
KOLKATA	1100	1120	1110	1300
LUCKNOW	1350	1550	1450	2400
MUMBAI	1600	2000	1800	3000
NAGPUR	1000	2125	1563	2500
NASIK	1800	2200	2010	2500
PATNA	1600	1700	1650	2200
PUNE	1800	2300	2050	3000
RAIPUR	2300	2500	2400	3500
RANCHI	2200	2400	2280	2600
SHIMLA	2600	3000	2800	4000
SRINAGAR	1600	1800	1700	2000
SURAT	2000	2200	2100	3500
TRIVANDRUM	3600	4200	3800	4800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC