

Potato Fundamentals:

- In **West Bengal**, approximately 20% of potato crop is left in cold storages from total capacity of 65 lakh ton. It is expected that 8% of the remaining crop will be used for seed.
- According to news sources, Jharkhand chief minister has written a letter to West Bengal chief minister Mamta Bhaerjee to normalize the supply of potato crop as 50% requirement of Jharkhand State is met by West Bengal. On the other hand one M.P from BJP in Jharkhand State has threatened to block coal transport if Bengal doesn't resume its ban on export of potatoes within one week.
- According to sources, **West Bengal** government has not removed the ban on export completely but they have allowed the traders to take permission from State government if they are interested in exporting the crop to other States.
- In **Punjab**, potato area is approximately 35000-36000 hectares which is almost similar to like last year. It is expected that arrivals will pick up pace by end of November month as farmers may harvest crop early to fetch high prices as potato crop is trading at quite higher prices.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 13.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1700-1800	-	1200-1500	Closed	1150	1600-2000
Arrivals (Qtl)	-	90000	-	28000	Closed	-	16000

Potato Prices & Arrivals in major Mandis as on 12.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1700-1800	1600-2000	1300-1700	500-2000	1100	900-1100
Arrivals (Qtl)	-	91800	180	36000	6000	-	12000

(Source: Agriwatch)

Potato Futures Analysis: (As on 13th November 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	911.40	923.50	-12.1	9780	9585	195
POTATO	MCX	30-Apr-14	885.80	896.90	-11.1	5520	5610	-90

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, however prices may correct at higher levels. RSI is moving upward in overbought region indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs. Sudden rise in prices is due to higher prices in spot market. Market is expected to remain range bounded for next few days.

Potato Prices in major markets – Wholesale vs. Retail as on 13 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	1550	1830	1690	3500
ABOHAR	1260	1520	1340	2500
AHMEDABAD	1400	2150	1775	2400
AMRITSAR	850	1100	1000	2000
BANGALORE	1500	2000	1800	2800
BARAUT	1700	1800	1750	2000
BHOPAL	1700	1900	1800	2200
BHUBANESHWAR	2600	2800	2700	3050
CHANDIGARH	1125	1375	1250	2500
CHENNAI	2600	3000	2800	4000
DELHI	1200	1800	1500	3300
GANGATOK	1500	1700	1600	2700
HYDERABAD	1400	1800	1600	2400
JAIPUR	1500	1700	1605	2800
JAMMU	2400	2600	2500	3000
KOLKATA	1100	1140	1120	1300
LUCKNOW	1475	1625	1550	2400
MUMBAI	1500	1900	1700	3000
NASIK	1800	2200	2010	2400
PATNA	1600	1700	1650	2200
PUNE	1900	2100	2000	2500
RANCHI	1900	2200	2000	2500
SHIMLA	2700	3200	3000	4000
SRINAGAR	1500	1800	1700	2200
TRIVANDRUM	3500	4000	3700	4800

(Source: State Civil Supplies Dept)

Disclaimer

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