

Potato Fundamentals:

- In **West Bengal**, approximately 16.5 lakh ton potato is remaining in the cold storage whereas total demand in the State is expected to be 11.5 lakh ton.
- According to sources, **West Bengal** government has not removed the ban on export completely but they have allowed the traders to take permission from State government if they are interested in exporting the crop to other States.
- NAFED has assured that it will supply potato to odhisa and crop will arrive in next 3-4 days as 20 trucks from Kanpur are already loaded for Odhisa. This will be a big relief for consumers in odhisa as prices are soaring high.
- In **Khandauli (U.P)**, modal prices are hovering in the range of Rs 1650/ quintal. Potato prices during first 3 days of November month were around Rs 1300/ quintal. This increase in price is due to lower stocks available in cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 14.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1400-1500	1200-1400	1200-1500	600-2000	1150	1600-2000
Arrivals (Qtl)	-	72000	360	23000	4000	-	14000

Potato Prices & Arrivals in major Mandis as on 13.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1700-1800	-	1200-1500	Closed	1150	1600-2000
Arrivals (Qtl)	-	90000	-	28000	Closed	-	16000

(Source: Agriwatch)

Potato Futures Analysis: (As on 14th November 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	902.50	911.40	-8.9	10425	9780	645
POTATO	MCX	30-Apr-14	874.00	885.80	-11.8	5505	5520	-15

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, however prices may correct at higher levels. RSI is moving upward in overbought region indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs. Sudden rise in prices is due to higher prices in spot market. Market is expected to remain range bounded for next few days.

Potato Prices in major markets – Wholesale vs. Retail as on 14 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	800	1000	900	2000
BANGALORE	1600	2000	1800	2600
BARAUT	1800	1900	1850	2100
BHUBANESHWAR	3100	3200	3150	3400
CHANDIGARH	700	900	800	1200
CHENNAI	2400	2600	2500	3600
DELHI	1200	1600	1400	3300
JAIPUR	1400	1500	1460	2400
JAMMU	1800	2000	1900	2500
KOLKATA	1100	1120	1110	1300
LUCKNOW	1400	1600	1500	2500
MUMBAI	1500	2000	1750	3000
NASIK	2000	2500	2300	2700
PATNA	1600	1700	1650	2200
RANCHI	1400	1700	1660	2000
SHIMLA	2600	2800	2700	4000
SRINAGAR	1600	1800	1700	2000

(Source: State Civil Supplies Dept)

Disclaimer

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