

Potato Fundamentals:

- According to sources, **West Bengal** government has not removed the ban on export completely but they have allowed the traders to take permission from State government if they are interested in exporting the crop to other States.
- In **West Bengal**, approximately 16.5 lakh ton potato is remaining in the cold storages whereas total demand in the State is expected to be 11.5 lakh ton.
- NAFED has assured that it will supply potato to odhisa and crop will arrive in next 3-4 days as 20 trucks from Kanpur are already loaded for Odhisa. This will be a big relief for consumers in odhisa as prices are soaring high.
- In **Khandauli (U.P)**, modal prices are hovering in the range of Rs 1500/ quintal compared to Rs 1750/ quintal few days back. Potato prices during first 3 days of November month were around Rs 1300/ quintal. This increase in price is due to lower stocks available in cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 16.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1300-1400	-	1200-1500	1000-3000	1100	1500-2600
Arrivals (Qtl)	-	7200	-	17000	5000	-	14000

Potato Prices & Arrivals in major Mandis as on 15.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	Closed	Closed	1000-1400	Closed	1150	1500-1900
Arrivals (Qtl)	-	Closed	Closed	24000	Closed	-	16000

(Source: Agriwatch)



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Potato Futures Analysis: (As on 16th November 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	893.40	902.50	-9.1	9825	10425	-600
POTATO	MCX	30-Apr-14	864.50	874.00	-9.5	5535	5505	30

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals downtrend in the market, however prices may correct at higher levels. RSI is moving downward in overbought region indicates prices may go up further for short term. Prices closed below 9 and 18 days EMAs. Prices may bounce back and may go up for short term.



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Potato Prices in major markets – Wholesale vs. Retail as on 16 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1350	2100	1725	2400
BANGALORE	1600	1800	1700	2400
BHOPAL	1800	2000	1900	2200
BHUBANESHWAR	2800	3000	2900	3400
CHENNAI	2400	2600	2500	3600
DELHI	1600	2000	1800	3000
GANGATOK	1700	2000	1900	3000
GUWAHATI	2100	2300	2200	2600
JAMMU	1400	1500	1450	2000
KOLKATA	1100	1120	1110	1300
MUMBAI	1500	1900	1700	3000
NASIK	2200	2400	2310	2600
PATNA	1450	1500	1475	2000
RANCHI	1500	1700	1650	2000
SHIMLA	2700	2900	2800	4000
SRINAGAR	1600	1950	1800	2500
TRIVANDRUM	3500	4000	3700	4800

(Source: State Civil Supplies Dept)

Disclaimer

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