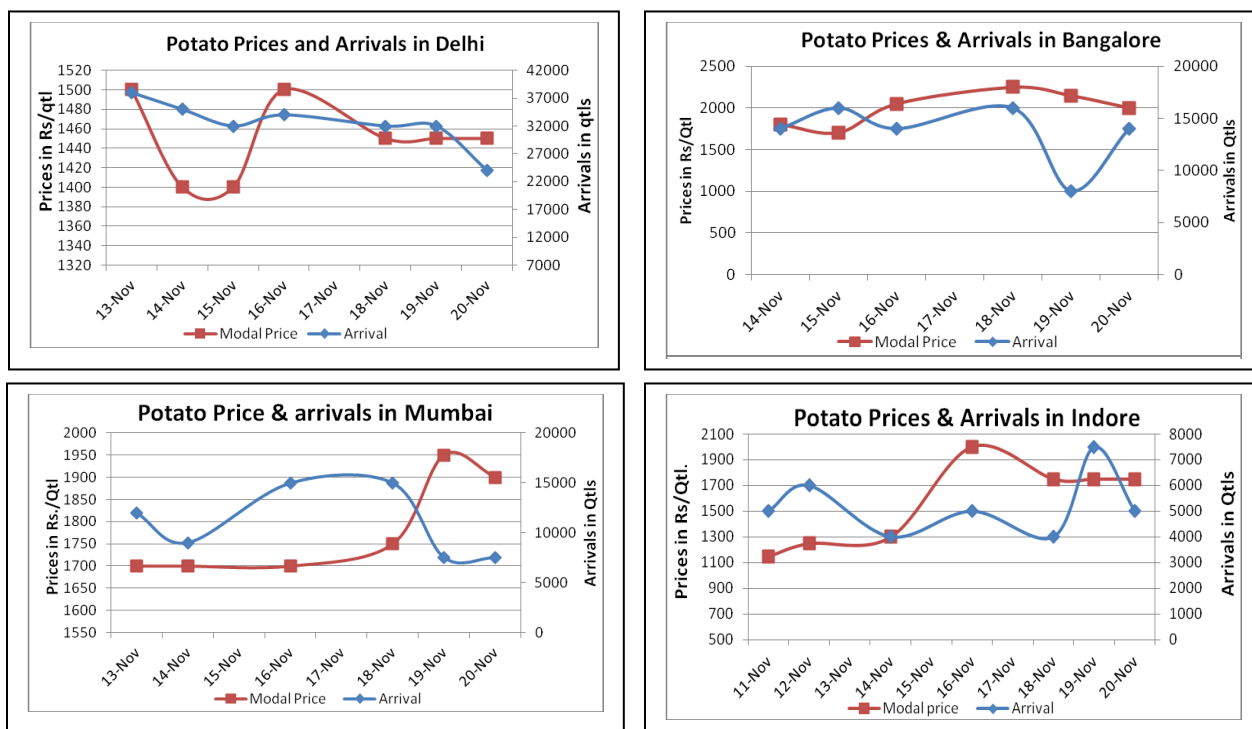


Potato Fundamentals:

- According to trade sources in **Bihar**, So far 40% of rabi crop sowing is completed. It is expected that crop area will be almost similar to last year because of high cost of seeds.
- In **Delhi**, 'Surya' variety from U.P is able to fetch highest modal price of Rs 2200/ quintal and Chipsona at Rs 2000/ quintal. Fresh crop from Punjab is fetching in the range of Rs 1600- Rs 1800/ quintal.
- Fresh potato arrivals have started from Punjab regions to north Indian cities which have impacted the store potato. The life of store potato is coming to end which has pushed the prices down.
- In **West Bengal**, approximately 16.5 lakh ton potato is remaining in the cold storages whereas total demand in the State is expected to be 11.5 lakh ton.
- According to news sources, West Bengal government has allowed the traders to supply potato to Odhisa but with condition that trading price should not exceed Rs 1200/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 20.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1400-1500	1400	1200-1500	500-3000	1100	1800-2200
Arrivals (Qtl)	-	90000	150	27000	5000	-	14000

Potato Prices & Arrivals in major Mandis as on 19.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1400-1500	1400	1000-1400	500-3000	1100	1900-2400
Arrivals (Qtl)	-	81000	180	17000	7500	-	8000

(Source: Agriwatch)

Potato Futures Analysis: (As on 20th November 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	891.00	897.60	-6.6	10320	10065	255
POTATO	MCX	30-Apr-14	875.80	877.30	-1.5	5580	5385	195

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals downtrend in the market, however prices may correct at higher levels. RSI is moving downward in neutral region indicates prices may go down further for short term. Prices closed above 9 and 18 days EMAs. Prices may remain range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 20 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	1050	1400	1200	2000
BANGALORE	2000	2400	2200	3000
BHUBANESHWAR	2600	2800	2700	3000
CHANDIGARH	1200	1600	1400	2200
CHENNAI	2400	2600	2500	3600
DELHI	1200	1600	1400	2200
GANGATOK	1500	1700	1600	2700
GUWAHATI	1800	2000	1900	2200
INDORE	500	3000	1750	2500
JAIPUR	1500	1600	1560	2500
JAMMU	1300	1400	1350	1800
KOLKATA	1100	1200	1110	1300
LUDHIANA	1300	1400	1350	2500
LUCKNOW	1500	1700	1600	2000
MUMBAI	1600	2000	1800	3000
NASIK	2100	2500	2310	2700
PATNA	1300	1400	1350	2000
PUNE	1700	2000	1850	2500
RANCHI	1280	1315	1300	2000
RANCHI	1100	1300	1175	1800
SHIMLA	2000	2300	2150	3500
SRINAGAR	2000	2400	2200	2800

(Source: State Civil Supplies Dept)

Disclaimer

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