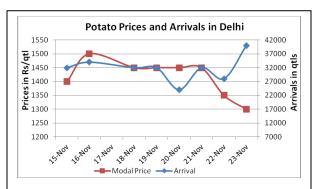
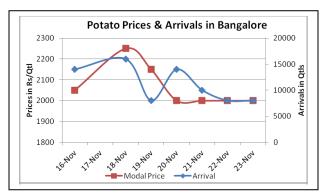
25 November, 2013

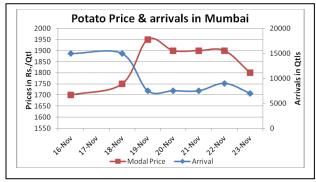
Potato Fundamentals:

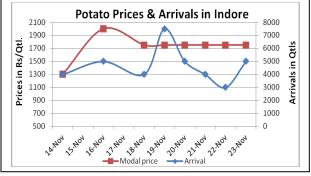
- In **Khandauli (U.P)**, prices are hovering in the range of Rs 1400/ quintal- Rs 1500/ quintal from last few days. On a daily basis average arrival is approximately 80000 quintals.
- According to trade sources in **Bihar**, So far 40% of rabi crop sowing is completed. It is expected that crop area will be almost similar to last year because of high cost of seeds.
- In **Delhi**, 'Surya' variety from U.P is able to fetch highest modal price of Rs 2200/ quintal and Chipsona at Rs 2000/ quintal. Fresh crop from Punjab is fetching in the range of Rs 1600- Rs 1800/ quintal.
- In West Bengal, Tarkeshwar and Burdwan market prices are stable and continuously hovering in the range of Rs 1100/ quintal and Rs1030/ quintal
- According to news sources, West Bengal government has partially lifted the ban on transportation of potatoes to Odhisa. But condition applied is that trading price should not exceed Rs 1200/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 23.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1400-1500	1400-1450	1000-1300	500-3000	Closed	1800-2200
Arrivals (Qtl)	Closed	72000	8000	40000	5000	Closed	8000

Potato Prices & Arrivals in major Mandis as on 22.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1400-1500	1400-1500	1000-1500	500-3000	1100	1800-2200
Arrivals (Otl)	-	90000	2000	35000	3000	-	8000

(Source: Agriwatch)





Potato Futures Analysis: (As on 23rd November 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	884.00	886.20	-2.2	10485	10215	270
POTATO	MCX	30-Apr-14	861.90	864.30	-2.4	5790	5790	0

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals downtrend in the market, however prices may correct at higher levels. RSI is moving downward in neutral region indicates prices may go down further for short term. Prices closed below 9 and 18 days EMAs. Prices may remain range bound for next couple of days.





Potato Prices in major markets - Wholesale vs. Retail as on 23 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1250	2000	1625	2200
BARAUT	1700	1800	1750	2000
BHUBANESHWAR	1600	1800	1700	2000
CHANDIGARH	750	1000	875	2000
CHENNAI	2400	2600	2500	3600
DELHI	1000	1520	1260	2200
GANGATOK	1500	1700	1600	2700
GUWAHATI	1700	1900	1800	2200
JAIPUR	1050	1150	1105	1900
JAMMU	1200	1300	1250	1500
LUCKNOW	1350	1450	1400	2000
MUMBAI	3000	3600	3300	4000
NASIK	1900	2300	2110	2500
PATNA	1300	1400	1350	2000
RAIPUR	1600	2000	1800	2800
RANCHI	1185	1270	1190	1800
SRINAGAR	1900	2200	2100	2800
SURAT	1600	2000	1800	3000
TRIVANDRUM	3000	4500	4000	5000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



