

Potato Fundamentals:

- According to news sources, Calcutta high court has suspended notification issued by West Bengal government restricting sale of potatoes out of the state.
- In **Khandauli (U.P)**, prices are hovering in the range of Rs 1400/ quintal- Rs 1500/ quintal from last few days. On a daily basis average arrival is approximately 80000 quintals.
- According to trade sources in **Bihar**, So far 40% of rabi crop sowing is completed. It is expected that crop area will be almost similar to last year because of high cost of seeds.
- In **Delhi**, fresh crop from Punjab is able to fetch a price of Rs 1100 to Rs 1400/ quintal. 'Chipsona' variety from U.P is able to fetch highest price of Rs 1400- Rs 1600/ quintal.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are stable and continuously hovering in the range of Rs 1100/ quintal and Rs1030/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 27.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1220	1400-1500	1000-1400	1200-1500	500-3000	1280	1800-2000
Arrivals (Qtl)	-	90000	2160	50000	3000	-	10000

Potato Prices & Arrivals in major Mandis as on 26.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1200	1400-1500	1200-1250	1200-1500	500-3200	1240	1700-2200
Arrivals (Qtl)	-	81000	400	47000	4000	-	30000

(Source: Agriwatch)

Potato Futures Analysis: (As on 26th November 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	881.60	882.90	-1.3	11205	11265	-60
POTATO	MCX	30-Apr-14	862.00	862.70	-0.7	5775	5670	105
POTATO	MCX	30-May-14	894.70	892.40	2.3	2610	2595	15

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals indecision in the market, however prices may correct at higher levels. RSI is moving upward in neutral region indicates prices may go up further for short term. Prices closed below 9 and 18 days EMAs which suggest bearish market. Prices may remain in the range of Rs 870- Rs 890/ quintal for next couple of days.



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Potato Prices in major markets – Wholesale vs. Retail as on 27 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1250	1900	1575	2200
AMRITSAR	900	1200	1100	2000
BARAUT	1500	1600	1550	1800
CHANDIGARH	625	875	750	2000
CHENNAI	2000	2400	2200	3200
DELHI	1240	1520	1380	2500
GANGATOK	1800	2200	2000	2800
GUWAHATI	1900	2000	1950	2400
INDORE	500	3000	1750	3000
JAIPUR	950	1050	1005	1700
JAMMU	1300	1500	1400	2000
KOLKATA	1360	1400	1380	1600
LUCKNOW	1100	1300	1200	1800
MUMBAI	1400	2000	1700	3000
MUMBAI	3400	3900	3650	4000
NASIK	1800	2200	2010	2400
PATNA	1500	1900	1700	2500
PUNE	1700	2400	2100	3000
RANCHI	1300	1600	1400	2000
SHIMLA	1800	2200	2000	3000
SRINAGAR	1600	1800	1700	2200
TRIVANDRUM	3500	4300	4000	5000

(Source: State Civil Supplies Dept)

Disclaimer

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