

## Potato Fundamentals:

- In **Delhi**, prices of cold storage crop from U.P and Punjab is hovering in the range of Rs 960-Rs 1360/ quintal. Prices of new crop from Punjab, Haryana and U.P are hovering in the range of Rs 1100-Rs 1220/ quintal.
- In **Delhi**, modal prices have fallen in last one week due to increase in arrivals from Punjab region. Modal prices have fallen to Rs 1200/ quintal from Rs 1400/ quintal in last one week.
- In **Khandauli (U.P)**, prices are hovering in the range of Rs 1300/ quintal- Rs 1400/ quintal from last few days. On a daily basis average arrival is approximately 85000 quintals.
- In **West Bengal**, approximately 8-10% of potatoes are left in cold storages. According to trade sources, if government completely abolishes the ban on export of potatoes to other States market is expected to be firm otherwise it will remain stable.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 02.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1180	1400-1500	1300-1400	1000-1400	500-3000	1240	1100-1200
Arrivals (Qt)	-	90000	2000	53000	5000	-	8000

## Potato Prices & Arrivals in major Mandis as on 30.11.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1400-1500	-	1000-1400	500-3000	Closed	1500-1700
Arrivals (Qt)	Closed	81000	-	47000	5000	Closed	8000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 3<sup>rd</sup> December 2013)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	31-Mar-14	894.50	885.00	9.5	12435	11580	855
MCX	30-Apr-14	875.00	863.60	11.4	5505	5370	135
MCX	30-May-14	898.00	890.00	8	3480	3285	195

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals uptrend in the market, however prices may correct at higher levels. RSI is moving upward in neutral region indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs which suggest short term firm market. Prices may remain in the range of Rs 890- Rs 900/ quintal for next couple of days.



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## Potato Prices in major markets – Wholesale vs. Retail as on 02 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1200	2000	1600	2200
AMRITSAR	650	900	850	1500
BANGALORE	1800	2000	1900	2600
BARAUT	1100	1200	1150	1500
CHANDIGARH	900	1100	1000	1600
CHENNAI	2200	2400	2300	3600
DELHI	1120	1220	1160	2200
GANGATOK	1800	2100	2000	3500
GUWAHATI	2400	2600	2500	3000
INDORE	500	3000	1750	2300
JAIPUR	1000	1100	1055	1600
JAMMU	1100	1200	1150	1600
KOLKATA	1700	1800	1750	2200
LUCKNOW	1200	1400	1300	1800
MUMBAI	1500	2000	1750	3000
NAGPUR	1200	2000	1600	2500
NASIK	1500	2000	1800	2200
PATNA	1500	1700	1600	2200
PUNE	1500	1800	1700	2200
RANCHI	1270	1600	1510	2000
SHIMLA	1300	1500	1400	2000
SRINAGAR	1600	1850	1750	2200
TRIVANDRUM	2800	3000	2900	3500

(Source: State Civil Supplies Dept)

## Disclaimer

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