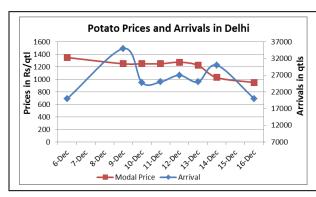
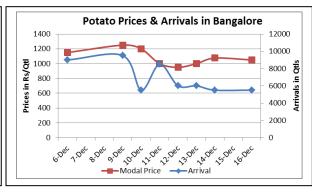
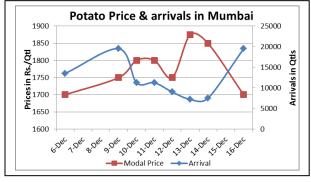
Potato Fundamentals:

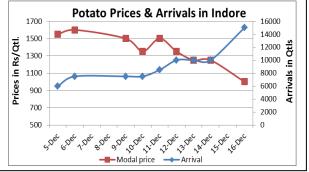
- Mostly Potato prices were reported down in major domestic market.
- Continue potato sowing reported in West Bengal district, it may complete till last week of December. Potato sowing area is likely to increase current year as compared to the last year.
- In Bangalore, around 80% of potatoes are coming from U.P and rest 20% is arriving in market from local ("Kolar") region.
- In Delhi, prices of cold storage crop from U.P and Punjab is hovering in the range of Rs 1000-Rs 1400/ quintal. Prices of new crop from Punjab, Haryana and U.P are hovering in the range of Rs 1120-Rs 1400/ quintal.
- In MCX, market participants are liquidating their long positions amid higher arrivals from producing regions with increase in arrivals from producing regions.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 16.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1220	1800-2000	1000	800-1100	500-1500	1280	1000-1100
Arrivals (Qtl)	-	10800	22000	25000	15000	-	5500

Potato Prices & Arrivals in major Mandis as on 14.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1800-2000	1000	800-1100	500-2000	Closed	1000-1150
Arrivals (Qtl)	Closed	16200	20000	40000	10000	Closed	5500

(Source: Agriwatch)





Potato Futures Analysis: (As on17th December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	943.00	929.00	14	18150	17205	945
POTATO	MCX	30-Apr-14	939.10	920.80	18.3	8565	7155	1410
POTATO	MCX	30-May-14	949.00	934.00	15	4695	4605	90
POTATO	MCX	30-Jun-14						

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



Candlestick chart pattern reveals bullish trend in the market. RSI is moving upward indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Prices may take support at 920 level in coming days.





Potato Prices in major markets - Wholesale vs. Retail as on 16 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1200	1900	1550	1700
AMRITSAR	725	950	850	1500
BANGALORE	2000	2200	2100	3000
BARAUT	800	900	850	1200
CHANDIGARH	900	1100	1000	1500
CHENNAI	1400	1600	1500	3200
DELHI	1060	1140	1100	2000
GANGATOK	2600	2700	2650	3100
GUWAHATI	1800	1900	1850	2200
HYDERABAD	1100	1800	1500	2200
INDORE	500	1500	1000	2000
JAIPUR	900	1000	955	1600
JAMMU	1000	1200	1100	1500
LUCKNOW	1000	1200	1100	1700
MUMBAI	1300	1900	1600	2500
NASIK	1700	1900	1810	2100
PATNA	1300	1600	1450	2200
PUNE	1800	2200	2000	2500
RANCHI	1700	1800	1770	2500
SRINAGAR	1700	1800	1750	2200
SURAT	2000	2250	2100	3500

(Source: State Civil Supplies Dept)

Disclaime

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



