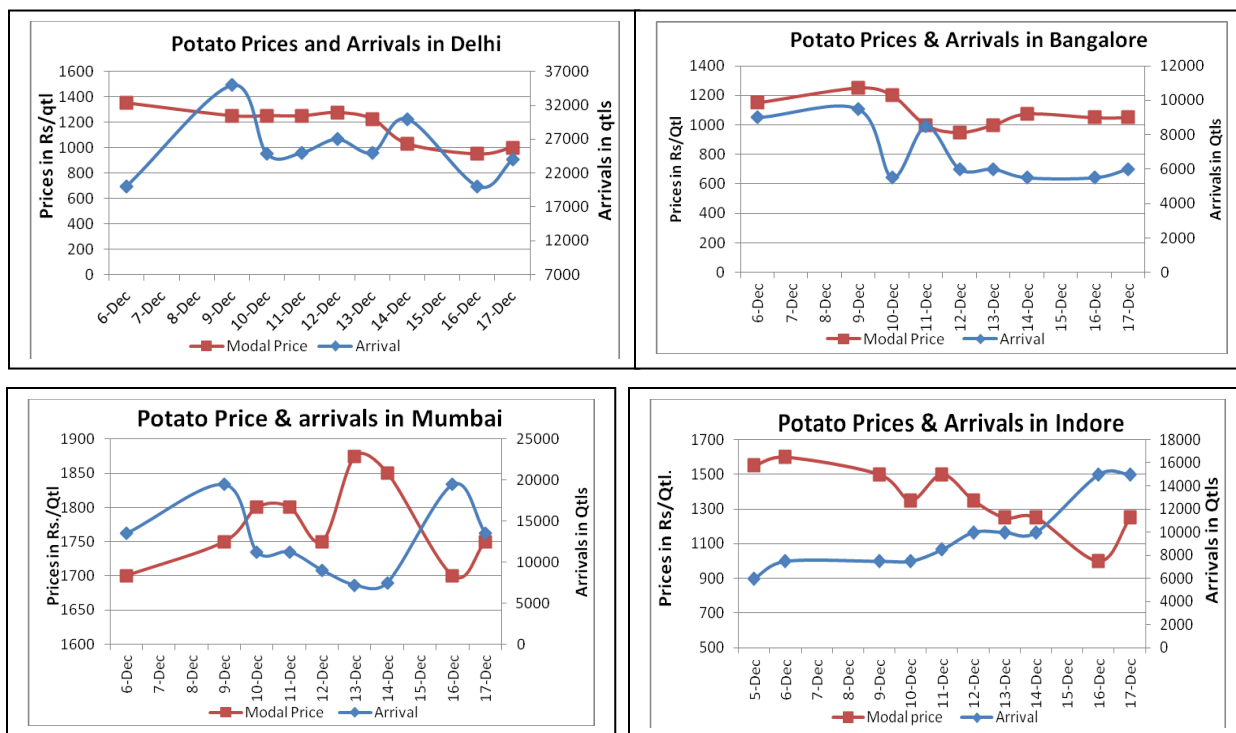


Potato Fundamentals:

- Mostly Potato arrivals were reported down in major domestic market, prices slowly recover in Indore and Mumbai market on Tuesday.
- Continue potato sowing reported in West Bengal district, it may complete till last week of December. Potato sowing area is likely to increase current year as compared to the last year.
- In Bangalore, around 80% of potatoes are coming from U.P and rest 20% is arriving in market from local ("Kolar") region.
- In Delhi, prices of cold storage crop from U.P and Punjab is hovering in the range of Rs 1000-Rs 1400/ quintal. Prices of new crop from Punjab, Haryana and U.P are hovering in the range of Rs 1120-Rs 1400/ quintal.
- In MCX, market participants are liquidating their long positions amid higher arrivals from producing regions with increase in arrivals from producing regions.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRWATCH)

Potato Prices & Arrivals in major Mandis as on 17.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1180	1800-2000	1000	1000-1200	500-2000	1260	900-1200
Arrivals (Qtl)	-	12600	16000	22000	15000	-	6000

Potato Prices & Arrivals in major Mandis as on 16.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1220	1800-2000	1000	800-1100	500-1500	1280	1000-1100
Arrivals (Qtl)	-	10800	22000	25000	15000	-	5500

(Source: Agriwatch)

Potato Futures Analysis: (As on 18th December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	944.40	943.00	1.4	18570	18150	420
POTATO	MCX	30-Apr-14	935.00	939.10	-4.1	8655	8565	90
POTATO	MCX	30-May-14	943.70	949.00	-5.3	4725	4695	30
POTATO	MCX	30-Jun-14	968.00	931.30	36.7	165	150	15

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving upward indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Prices may take support at 930 levels in coming days.



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Potato Prices in major markets – Wholesale vs. Retail as on 17 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1200	1900	1550	1700
BANGALORE	1800	2200	2000	3000
BARAUT	900	1000	950	1300
CHANDIGARH	800	1000	900	1400
CHENNAI	2000	2500	2300	3600
DELHI	1000	1400	1200	2000
GANGATOK	2600	2700	2650	3100
GUWAHATI	1800	1900	1850	2200
INDORE	500	2000	1250	2000
JAIPUR	950	1050	1005	1700
JAMMU	1000	1100	1050	1500
LUCKNOW	1000	1200	1100	1600
NASIK	1600	2000	1810	2200
PATNA	1400	1650	1525	2000
PUNE	1500	2200	1800	2500
RANCHI	1700	1850	1775	2500
SRINAGAR	1600	1700	1650	2200
SURAT	2000	2250	2100	3500

(Source: State Civil Supplies Dept)

Disclaimer

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