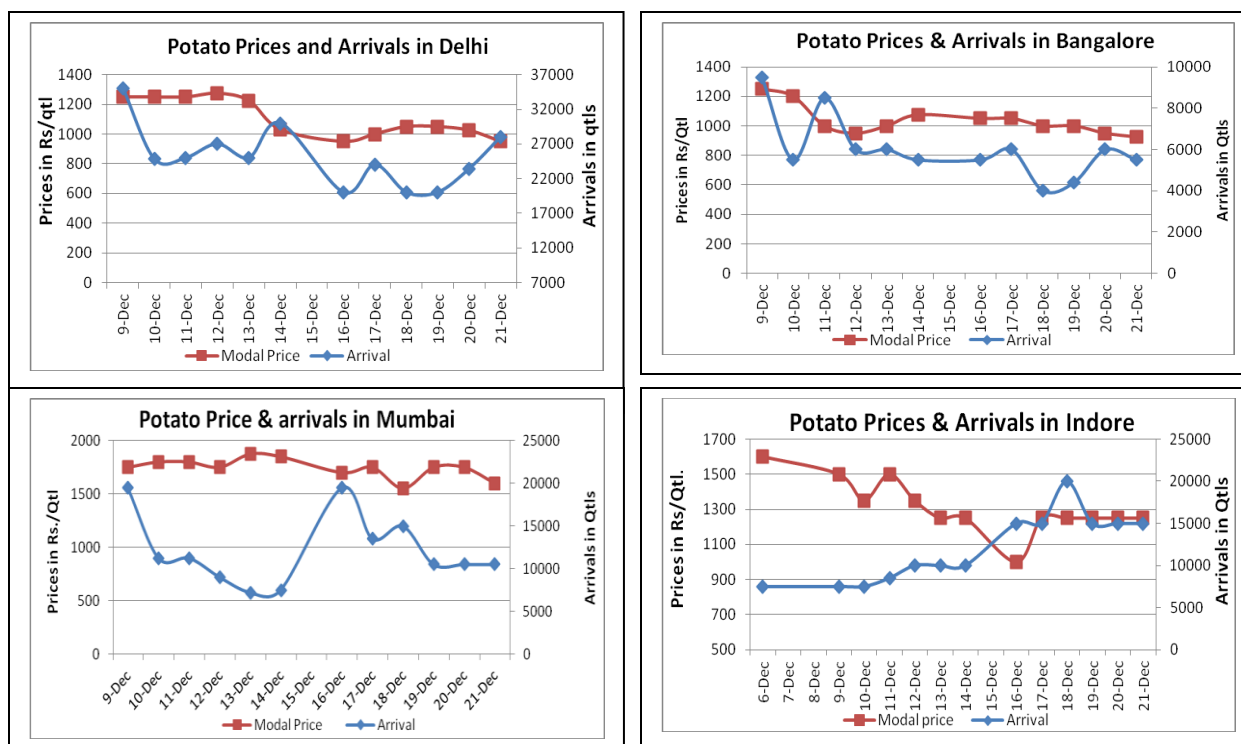


Potato Fundamentals:

- Potato arrivals were reported down in major domestic market on Saturday.
- In Agra Khanduli market due to severe cold and dense fog lower arrivals were reported.
- In Agra region, lower production expected during the current season as compared to the last year due to higher rainfall during the sowing period. Sources revealed that, 60 -70% production expected.
- In UP, Potato crop is in maturity stage, crop condition is good. However, continuation of fog and severe cold may impact on potato production in coming days.
- In West Bengal, targeted area for this year is approximately 4 lakh hectares compared to previous year 3.9 lakh hectares. Arrivals of fresh potato in Bengal could start from mid of January
- Potato prices of new crop from Punjab hovering in the range of Rs 775 - Rs 850/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 21.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1000-1200	900-950	800-1100	500-2000	Closed	850-1000
Arrivals (Qtl)	-	16000	30000	36000	15000	-	5500

Potato Prices & Arrivals in major Mandis as on 20.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1110-1130	1200-1400	900-950	800-1100	500-2000	1210-1240	900-1000
Arrivals (Qtl)	-	25000	40000	33000	15000	-	6000

(Source: Agriwatch)

Potato Futures Analysis: (As on 21th December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	996.60	989.20	7.4	20820	18870	1950
POTATO	MCX	30-Apr-14	986.40	981.80	4.6	12285	11280	1005
POTATO	MCX	30-May-14	1007.00	990.70	16.3	5250	5085	165
POTATO	MCX	30-Jun-14	1012.00	996.80	15.2	345	360	-15

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 990 to Rs 1010/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 21 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1150	2000	1575	1700
BANGALORE	1560	1800	1650	2500
BHOPAL	1000	1400	1200	1500
BHOPAL	1000	1400	1200	1600
CHENNAI	2000	2500	2250	3200
DELHI	900	1000	950	2000
GUWAHATI	1600	1700	1650	1800
GUWAHATI	1500	1600	1550	1600
HYDERABAD	1000	1500	1200	2000
INDORE	500	2000	1250	2000
JAIPUR	800	900	860	1500
JAIPUR	1000	1100	1060	1800
JAMMU	1000	1200	1100	1500
JAMMU	900	1000	950	1400
LUCKNOW	1000	1200	1100	1500
LUDHIANA	850	900	875	1500
MUMBAI	1400	1800	1600	3500
NASIK	1500	1800	1660	2000
PATNA	1200	1500	1350	1900
PATNA	1200	1250	1225	1700
RANCHI	1660	1800	1680	2500
RANCHI	1025	1280	1070	1600
SRINAGAR	1500	1700	1600	2000
SRINAGAR	2000	2200	2100	2500
SURAT	1500	1700	1600	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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