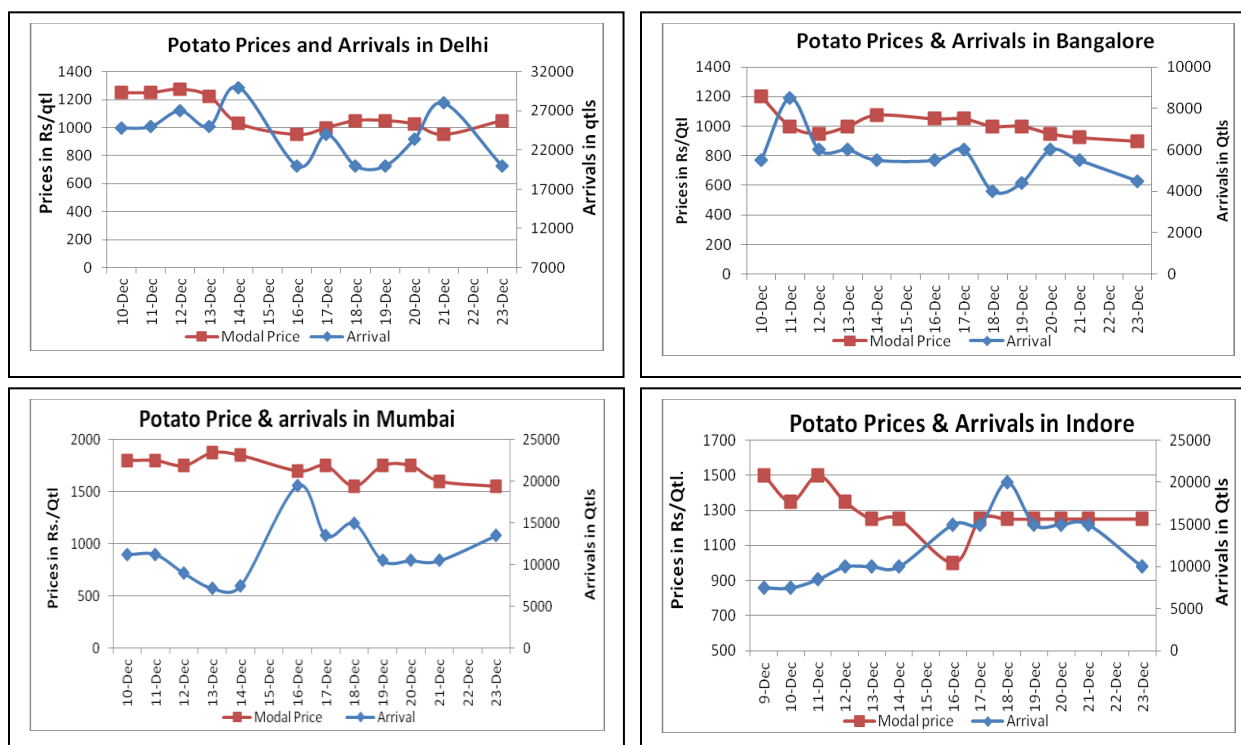


Potato Fundamentals:

- In West Bengal, prices are hovering in the range of Rs 1350- Rs 1400/ quintal and market expected to be firm for next few weeks as fresh crop is expected to arrive in market from mid January.
- In West Bengal, targeted area for this year is approximately 4 lakh hectares compared to previous year 3.9 lakh hectares. So far, 3.6 lakh hectare of area is sown. It is expected that sowing will continue for next few weeks.
- In Agra region, lower production expected during the current season as compared to the last year due to higher rainfall during the sowing period. Sources revealed that, 60 -70% production expected.
- In Karnataka, Rabi sowing is almost completed in 3964 hectares of the total targeted area of 10205 hectares. In Kolar which is major producing region, approximately 70% of sowing is completed.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 23.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1350	1000-1200	750-800	800-900	500-2000	1350-1400	850-950
Arrivals (Qtl)	-	16200	50000	50000	10000	-	4500

Potato Prices & Arrivals in major Mandis as on 21.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1000-1200	900-950	800-1100	500-2000	Closed	850-1000
Arrivals (Qtl)	-	16000	30000	36000	15000	-	5500

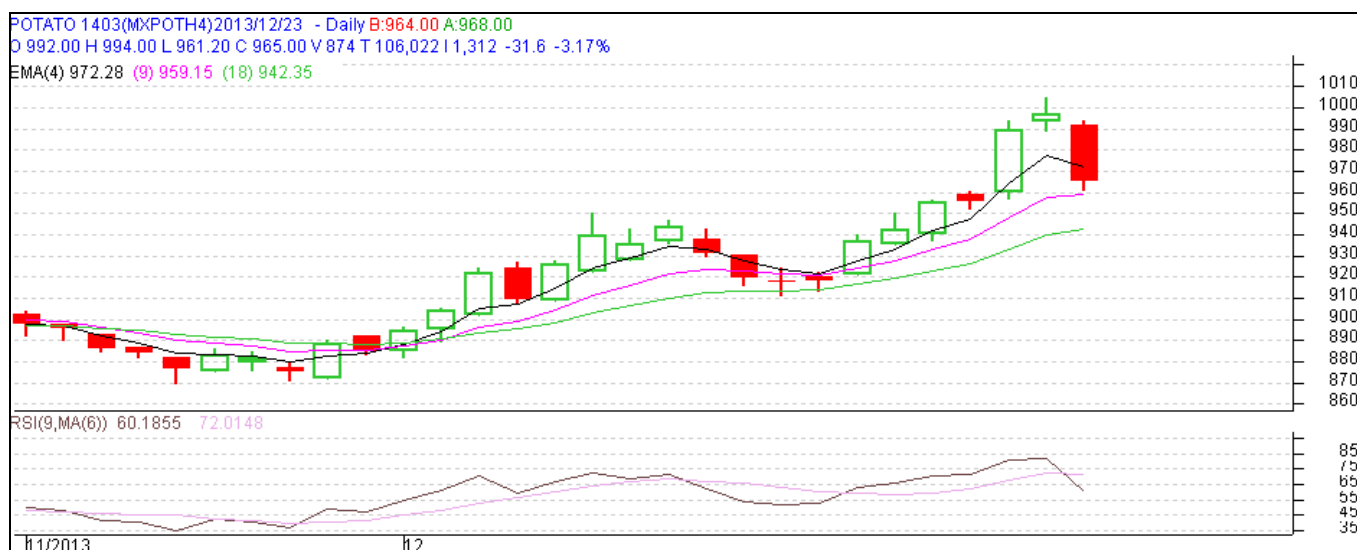
(Source: Agriwatch)

Potato Futures Analysis: (As on 23rd December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	965.00	996.60	-31.6	19680	20820	-1140
POTATO	MCX	30-Apr-14	948.30	986.40	-38.1	10320	12285	-1965
POTATO	MCX	30-May-14	962.90	1007.00	-44.1	5580	5250	330
POTATO	MCX	30-Jun-14	986.90	1012.00	-25.1	300	345	-45

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 970 to Rs 980/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 23 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	680	860	740	1500
BANGALORE	1700	1900	1800	2500
BARAUT	800	900	850	1200
CHANDIGARH	900	1100	1000	1600
CHENNAI	2200	2400	2300	3200
DELHI	1040	1340	1190	1800
GANGATOK	2200	2600	2400	3800
GUWAHATI	1500	1550	1530	1600
INDORE	500	2000	1250	2000
JAIPUR	700	800	755	1300
JAIPUR	900	1000	955	1600
JAMMU	1000	1100	1050	1400
LUCKNOW	950	1100	1025	1400
MUMBAI	1200	1800	1500	2000
NASIK	1700	1900	1810	2100
PATNA	1200	1250	1225	1700
PUNE	1500	2000	1800	2500
RAIPUR	1200	1500	1400	2000
RANCHI	1040	1300	1180	1600
SHIMLA	1400	1600	1500	2000
SRINAGAR	1600	1800	1700	2300
SURAT	2000	2250	2100	2700

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC