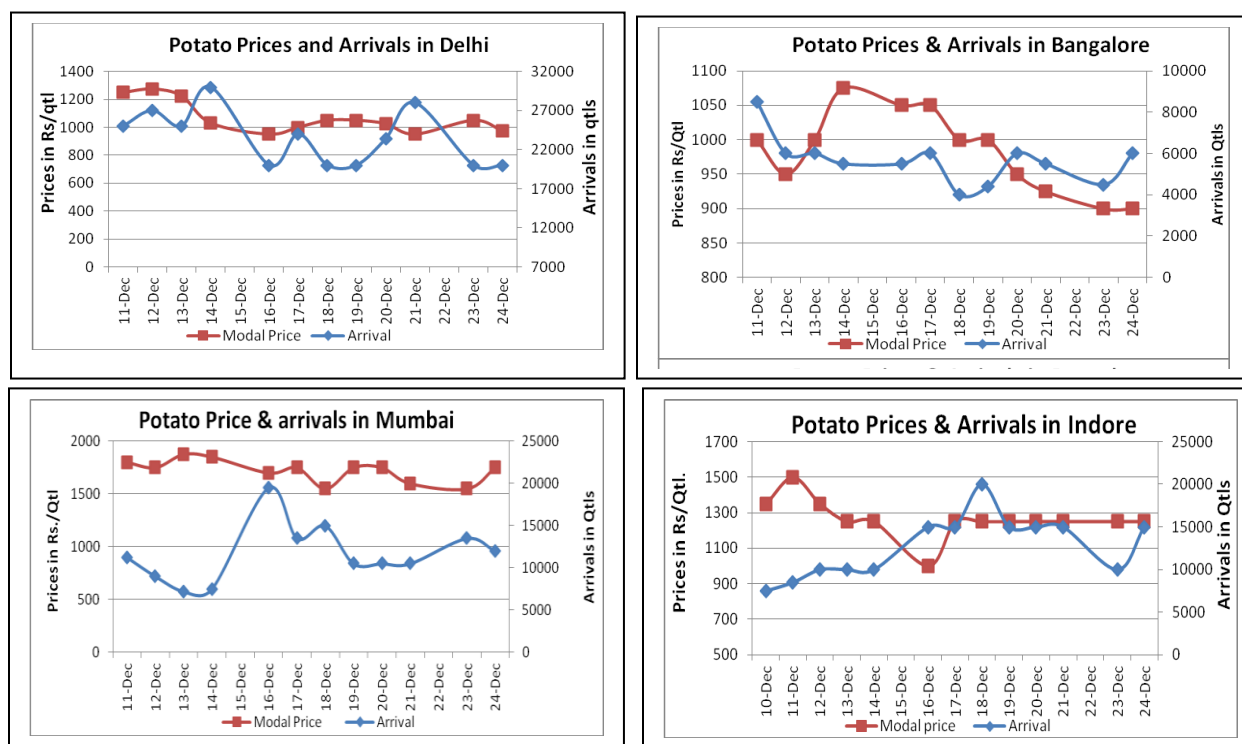


Potato Fundamentals:

- In Bihar, sowing is completed with 3, 16492 hectare of area which is higher than last year total sown area of 3, 15290 hectares. This year sowing was delayed due to heavy rains at later stage.
- According to news sources fresh crop in West Bengal is expected to arrive from mid of January. This is approximately delayed by 1 month due to late sowing this year compared to normal time.
- Across the country, fresh potatoes in North India are arriving in market from U.P, Punjab and M.P. Prices in wholesale market have fallen and expected to fall further as arrivals are picking up pace from producing regions.
- In Agra region, lower production expected during the current season as compared to the last year due to higher rainfall during the sowing period. Sources revealed that, 60 -70% production expected.
- In Delhi, cold storage potato from U.P, Punjab and M.P is trading at Rs 1000 to Rs 1300/ quintal and "LR" variety from Punjab which is fetching highest price is trading at Rs 1100 to Rs 1400/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 24.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1280	1000-1200	750-800	700-800	500-2000	1360	850-950
Arrivals (Qtl)	-	16200	40000	40000	15000	-	6000

Potato Prices & Arrivals in major Mandis as on 23.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1350	1000-1200	750-800	800-900	500-2000	1350-1400	850-950

Arrivals (Qtl)	-	16200	50000	50000	10000	-	4500
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(Source: Agriwatch)

Potato Futures Analysis: (As on 24th December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	978.40	965.00	13.4	19260	19680	-420
POTATO	MCX	30-Apr-14	961.90	948.30	13.6	10335	10320	15
POTATO	MCX	30-May-14	974.90	962.90	12	6270	5580	690
POTATO	MCX	30-Jun-14	995.00	986.90	8.1	330	300	30

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 970 to Rs 985/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 24 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	600	780	680	1500
BANGALORE	1600	2000	1800	2600
BHOPAL	1000	1200	1100	1400
CHENNAI	2200	2400	2300	3200
DELHI	1040	1340	1190	1800
GANGATOK	2400	3000	2800	3200
GUWAHATI	1500	1600	1550	1700
HYDERABAD	1000	1400	1200	2000
JAIPUR	750	850	805	1400
JAMMU	1000	1200	1100	1500
LUCKNOW	800	950	875	1300
MUMBAI	1200	1800	1500	2000
NASIK	1500	1700	1610	1900
PATNA	1200	1350	1275	1800
PUNE	1500	2000	1800	2500
RANCHI	1200	1500	1400	2000
SRINAGAR	1800	2000	1900	2300
SURAT	1750	2000	1875	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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