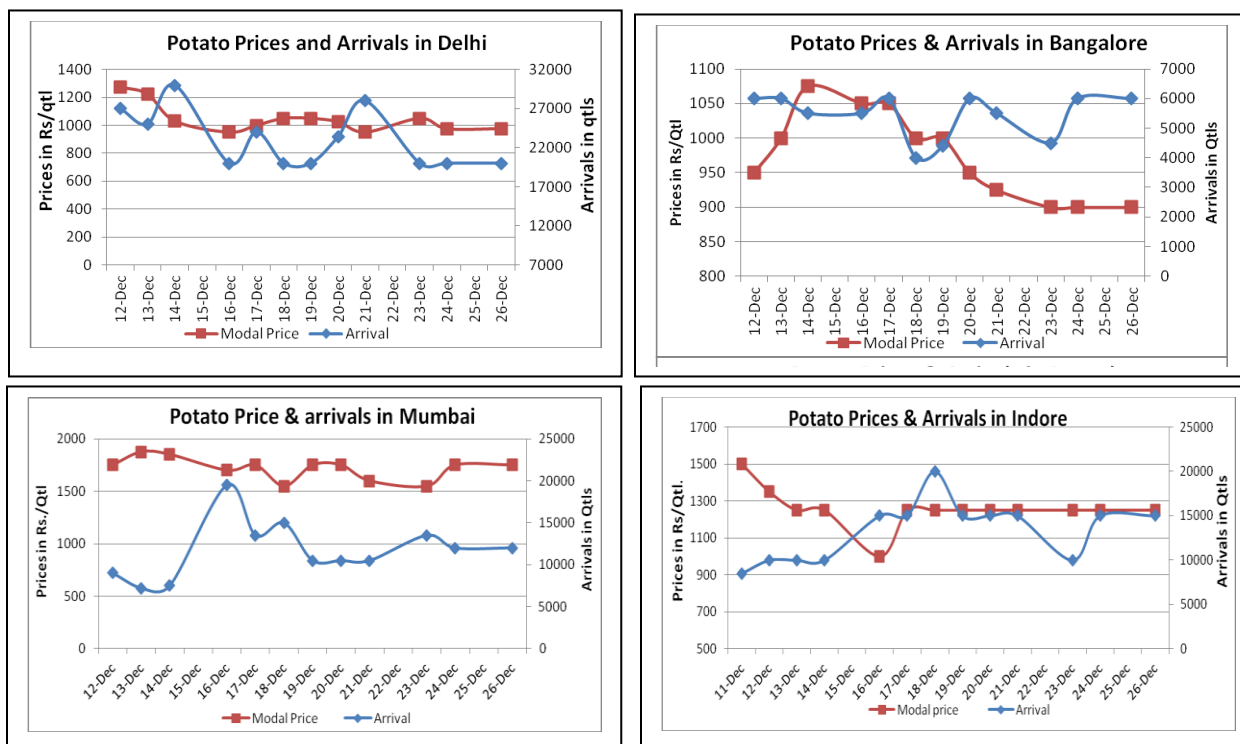


## Potato Fundamentals:

- In U.P, arrivals are continuously increasing in all the markets and expected to increase further which has resulted into decline in potato crop.
- According to news sources fresh crop in West Bengal is expected to arrive from mid of January. This is approximately delayed by 1 month due to late sowing this year compared to normal time.
- Across the country, fresh potatoes in North India are arriving in market from U.P, Punjab and M.P. Prices in wholesale market have fallen and expected to fall further as arrivals are picking up pace from producing regions.
- In Agra region, lower production expected during the current season as compared to the last year due to higher rainfall during the sowing period. Sources revealed that, 60 -70% production expected.
- In Delhi, cold storage potato from U.P, Punjab and M.P is trading at Rs 1000 to Rs 1300/ quintal and “LR” variety from Punjab which is fetching highest price is trading at Rs 1100 to Rs 1400/ quintal.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 26.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1280	600-700	650-700	700-900	500-1700	1360	850-900
Arrivals (Qtl)	-	30000	40000	30000	20000	-	6000

## Potato Prices & Arrivals in major Mandis as on 24.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1280	1000-1200	750-800	700-800	500-2000	1360	850-950
Arrivals (Qtl)	-	16200	40000	40000	15000	-	6000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 26<sup>th</sup> December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	989.30	978.40	10.9	21135	19260	1875
POTATO	MCX	30-Apr-14	961.60	961.90	-0.3	10965	10335	630
POTATO	MCX	30-May-14	976.20	974.90	1.3	6855	6270	585
POTATO	MCX	30-Jun-14	992.30	995.00	-2.7	300	330	-30

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 975 to Rs 985/ quintal.



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## Potato Prices in major markets – Wholesale vs. Retail as on 26 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1200	2000	1600	1800
BANGALORE	1600	2000	1800	2600
BARAUT	800	900	850	1200
BHOPAL	800	1200	1000	1400
CHANDIGARH	800	1000	900	1300
CHENNAI	2200	2400	2300	3200
DELHI	1020	1300	1160	1800
GANGATOK	1900	2200	2100	3600
GUWAHATI	1500	1600	1550	1700
HYDERABAD	1000	1500	1200	2000
JAIPUR	800	900	860	1500
JAMMU	1000	1100	1050	1500
LUCKNOW	800	900	850	1300
MUMBAI	1300	1900	1600	2000
NASIK	1300	1500	1410	1700
PATNA	1100	1250	1175	1800
PUNE	1500	2000	1800	2500
RANCHI	1300	1500	1375	2000
SHIMLA	1400	1600	1500	2000
SRINAGAR	2000	2200	2100	2500
SURAT	1700	2000	1875	2500

(Source: State Civil Supplies Dept)

### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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