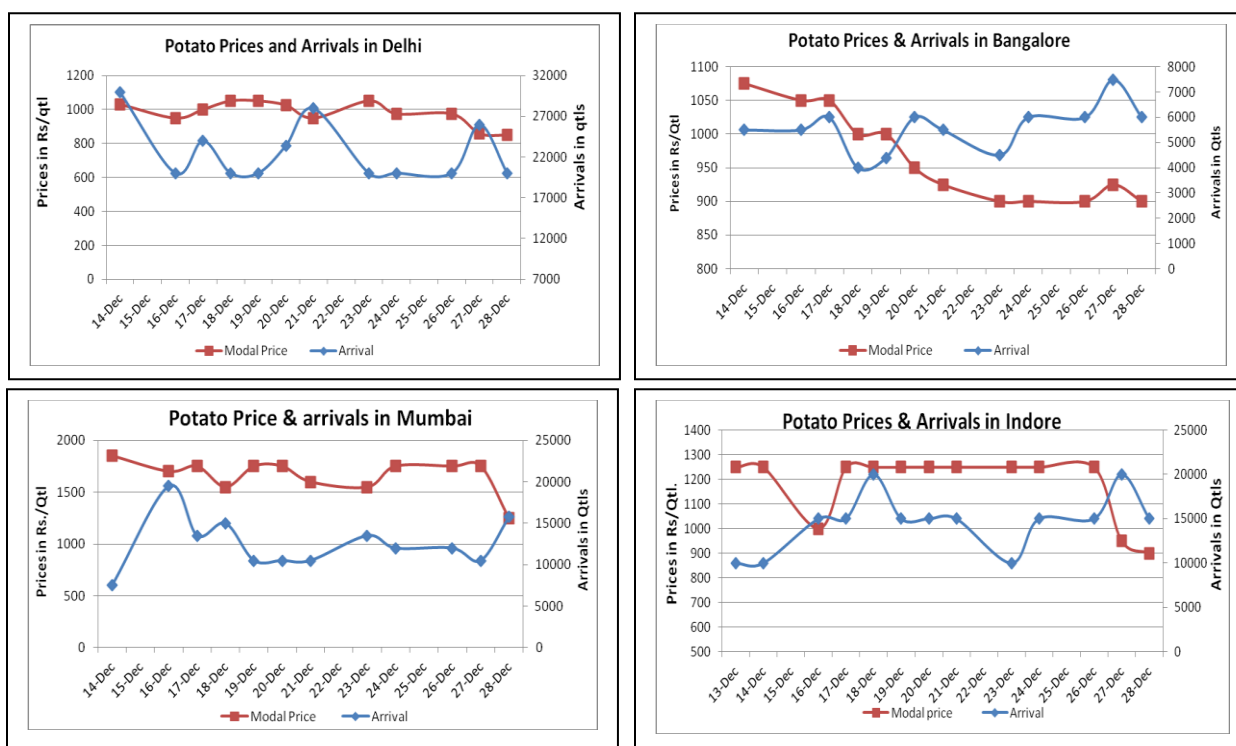


## Potato Fundamentals:

- In U.P, arrivals are continuously increasing in all the markets and expected to increase further which has resulted into decline in potato crop.
- In Burdwan and Tarkeshwar cold storage potato are trading at Rs 1300-Rs 1400/ quintal whereas fresh potato from Punjab is trading at Rs 1000- Rs 1200/ quintal.
- In Agra region, lower production expected during the current season as compared to the last year due to higher rainfall during the sowing period. Sources revealed that, 60 -70% production expected.
- According to news sources fresh crop in West Bengal is expected to arrive from mid of January. This is approximately delayed by 1 month due to late sowing this year compared to normal time.
- In Delhi, new potato crop from U.P and Punjab is trading at Rs 840 to Rs 1060/ quintal and "LR" variety from Punjab which is fetching highest price is trading at Rs 1040 to Rs 1220/ quintal.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 28.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	600-650	700	700-900	500-1300	Closed	850-950
Arrivals (Qtl)	Closed	22500	20000	25000	15000	Closed	6000

## Potato Prices & Arrivals in major Mandis as on 27.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	-	600-650	650-700	600-800	500-1400	-	850-1000
Arrivals (Qtl)	-	25000	40000	30000	20000	-	7500

(Source: Agriwatch)

## Potato Futures Analysis: (As on 28<sup>th</sup> December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	981.80	990.10	-8.3	21705	21330	375
POTATO	MCX	30-Apr-14	969.20	977.00	-7.8	11340	11325	15
POTATO	MCX	30-May-14	981.10	990.00	-8.9	7440	7410	30
POTATO	MCX	30-Jun-14	1002.00	999.00	3	315	315	0

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 975 to Rs 985/ quintal.



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### Potato Prices in major markets – Wholesale vs. Retail as on 28 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
BHUBANESHWAR	1400	1500	1450	1800
CHANDIGARH	800	1000	900	1500
CHENNAI	2200	2400	2300	3200
DELHI	960	1220	1090	1800
GANGATOK	1800	2100	2000	3500
GUWAHATI	1150	1250	1200	1500
HYDERABAD	1000	1400	1200	1800
JAIPUR	950	1050	1005	1700
JAMMU	1000	1100	1050	1500
KOLKATA	1460	1480	1470	1800
LUCKNOW	700	800	750	1200
PATNA	900	1050	975	1700
RANCHI	800	1000	840	1600
SHIMLA	1400	1600	1500	2000
SRINAGAR	1800	1900	1850	2500

(Source: State Civil Supplies Dept)

#### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC