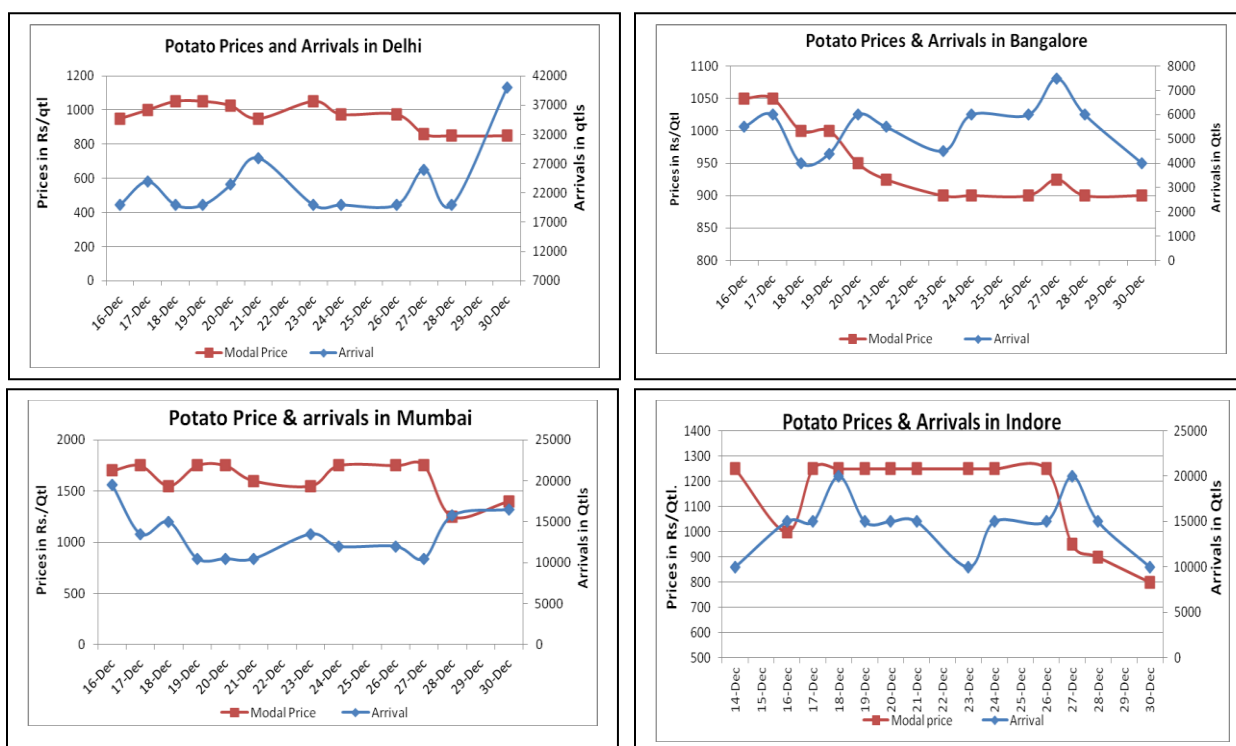


## Potato Fundamentals:

- In U.P, arrivals are continuously increasing in all the markets and expected to increase further which has resulted into decline in potato crop.
- In Burdwan and Tarkeshwar cold storage potato are trading at Rs 1300-Rs 1400/ quintal whereas fresh potato from Punjab is trading at Rs 1000- Rs 1200/ quintal.
- In Agra region, lower production expected during the current season as compared to the last year due to higher rainfall during the sowing period. Sources revealed that, 60 -70% production expected.
- According to news sources fresh crop in West Bengal is expected to arrive from mid of January. This is approximately delayed by 1 month due to late sowing this year compared to normal time.
- In Delhi, new potato crop from U.P and Punjab is trading at Rs 840 to Rs 1060/ quintal and “LR” variety from Punjab which is fetching highest price is trading at Rs 1040 to Rs 1220/ quintal.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 30.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1300	NR	700-750	700-850	500-1100	1470	850-950
Arrivals (Qtl)	-	-	30000	50000	10000	-	4000

## Potato Prices & Arrivals in major Mandis as on 28.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	600-650	700	700-900	500-1300	Closed	850-950
Arrivals (Qtl)	Closed	22500	20000	25000	15000	Closed	6000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 30<sup>th</sup> December 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	998.80	981.80	17	24450	21705	2745
POTATO	MCX	30-Apr-14	991.90	969.20	22.7	12075	11340	735
POTATO	MCX	30-May-14	1004.10	981.10	23	7875	7440	435
POTATO	MCX	30-Jun-14	1015.70	1002.00	13.7	315	315	0

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 975 to Rs 985/ quintal.



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## Potato Prices in major markets – Wholesale vs. Retail as on 30 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1050	1800	1425	1800
BANGALORE	1700	1800	1750	2500
BARAUT	900	1000	950	1300
CHANDIGARH	600	800	700	1000
CHENNAI	1700	2200	1950	2500
DELHI	940	1400	1170	2000
GANGATOK	2400	3000	2800	3200
GUWAHATI	1450	1550	1500	1700
INDORE	500	1100	800	2000
JAIPUR	750	850	805	1400
JAMMU	1000	1200	1100	1500
KOLKATA	1400	1440	1420	1700
LUCKNOW	700	800	750	1200
MUMBAI	1400	1800	1600	2000
MUMBAI	2000	2600	2300	3000
NAGPUR	1125	2050	1588	3000
NASIK	1500	1800	1660	2000
PATNA	1000	1100	1050	1800
PUNE	1500	2200	1900	2500
RAIPUR	1200	1500	1400	2000
RANCHI	1010	1300	1260	1800
SHIMLA	1200	1500	1400	1800
SRINAGAR	1600	1800	1700	2200
SURAT	2000	2250	2090	3000

(Source: State Civil Supplies Dept)

### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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