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## Executive Summary:

- In Tarkeshwar and Burdwan, cold storages are expected to open in full pace by end of this week, though few cold storages have opened. Traders are expecting opening price of Rs 850-900/ quintal.
- According to news sources in West Bengal, State government has approved a rental hike of Rs 19 a quintal on cold storages potatoes which makes a total amount of Rs 120/ quintal for storing potatoes as compared to previous season price of Rs 101/ quintal.
- According to trade sources from Khandauli (Agra), prices are trading between Rs 1000 to Rs 1100/ quintal and expected to decrease ahead as traders from South India are preferring potato from West Bengal.
- In Bangalore, potatoes are arriving in market from local region which is contributing 20% to the total arrival whereas rest 80% is arriving in market from U.P and West Bengal.
- In Delhi, potatoes are arriving in market from U.P and Punjab which are contributing approximately 60% and 40% respectively to the total arrival.
- In Farrukhabad (U.P), cold storages are expected to open by next week. Prices are hovering in the range of Rs 600 to Rs 800/ quintal.

## Weekly Wholesale Potato Prices Analysis for 29th April- 4th May 2013

Market	State	Avg. Prices 29th April to 4th May 2013#	Avg. Prices 22nd April to 27th April 2013#	Avg. Prices 29th April to 4th May 2012 *	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	909	908	1029	0.11	-11.66
Agra	UP	734	680	875	7.94	-16.11
Kanpur	UP	880	875	815	0.57	7.98
Kolkata	W. Bengal	874	870	988	0.46	-11.54
Ludhiana	Punjab	808	800	1200	1.00	-32.67
Indore	MP	870	900	800	-3.33	8.75
Mumbai	Maharashtra	1263	1250	1205	1.04	4.81
Bangalore	Karnataka	1450	1458	1380	-0.55	5.07
Ahmedabad	Gujarat	1004	1000	1000	0.40	0.40
Hyderabad	AP	1250	1300	1160	-3.85	7.76
Chennai	Tamil Nadu	1525	1650	1600	-7.58	-4.69

(Source: #AGRIWATCH, \* AGMARKNET)

The above table shows the weekly wholesale price variation across different markets in the country. Prices have increased in almost all the markets except Indore, Bangalore, Chennai and Hyderabad. The reason for increase in prices is because of release of potatoes from cold storages in U.P. The other reason for increase in prices is because of high prices in Tarkeshwar (West Bengal), where prices have increased to Rs 830/ quintal from Rs 670/ quintal in last one month.

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According to trade sources, potato market is expected to remain firm ahead as potato is stored in cold storages across producing regions and their prices are already high.

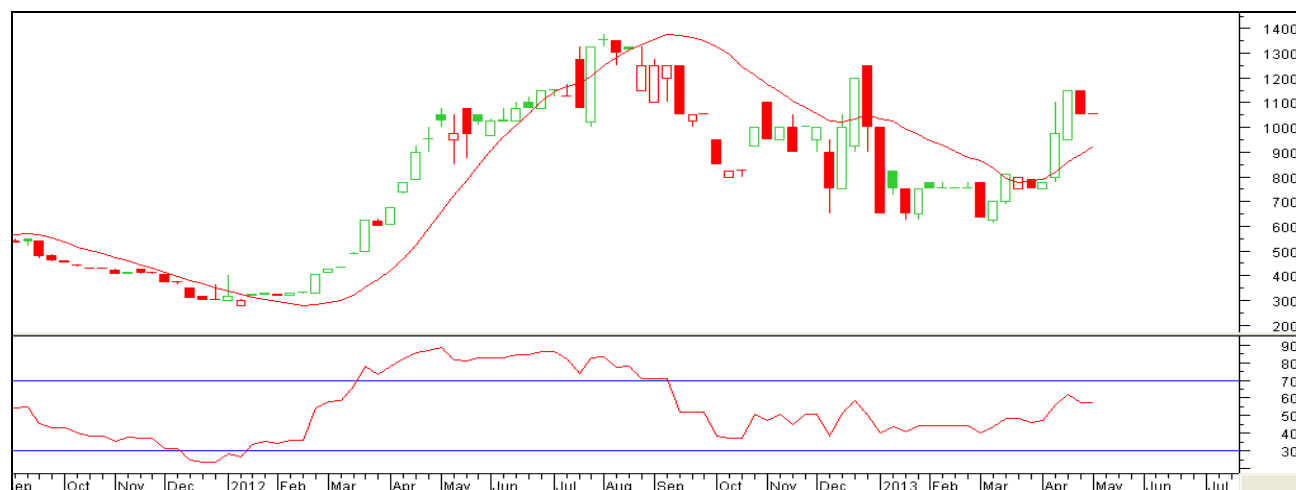
## Weekly Retail Potato Prices Analysis for 29th April- 4th May 2013

Market	State	Price as on 4/05/2013	Price as on 27/04/2013	Price one year ago- 4/05/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2150	2120	1960	1.42	9.69
Bhubaneswar	Odisha	1150	1008	1280	14.09	-10.16
Chennai	Tamilnadu	1800	2400	2300	-25.00	-21.74
Delhi	Delhi	1740	1500	1333	16.00	30.53
Guwahati	Assam	1133	1000	1300	13.30	-12.85
Hyderabad	AP	1900	1900	1660	0.00	14.46
Kolkata	W. Bengal	1463	1250	1210	17.04	20.91
Mumbai	Maharashtra	1500	1500	1265	0.00	18.58
Patna	Bihar	1100	1100	1367	0.00	-19.53

(Source: NHB)

In Retail market, prices have increased in all the markets except Chennai as prices in benchmark market of Khandauli (U.P) and Tarkeshwar (West Bengal) are already high. Maximum prices were increased in Kolkata by 17% followed by Delhi and Bhubaneswar by 16% and 15% respectively in last one week. Prices have increased from 2 to 17% across the country.

## Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Agra. In Agra, prices were trading between Rs 1100/ quintal. On the lower side prices may found a strong support at a level of

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1000 whereas on higher side resistance at level of Rs 1200/ quintal. Relative Strength Indicator (RSI) indicates prices to remain range bound for coming week but in long term it is expected to remain firm.

## MCX- Potato Futures Weekly Analysis: (27th April-4<sup>th</sup> May 2013)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	15-May-13	1003.30	1025.8	-22.5	5550	10140	-4590
MCX	16-Jun-13	970.10	1012.9	-42.8	16590	19350	-2760
MCX	15-Jul-13	959.30	1012.7	-53.4	5610	2520	3090
NCDEX	20-May-13	990.00	1005	-15	9200	13600	-4400
NCDEX	20-Jun-13	997.00	1003	-6	8000	8300	-300
NCDEX	19-Jul-13	1004.00	1012	-8	100	2900	-2800
NCDEX	20-Aug-13	952.00	1021	-69	5100	1600	3500

(Source: MCX, NCDEX)

In futures markets potato prices are trading in a range of 950-1025 level. In MCX and NCDEX all contracts prices and open interest are decreasing except MCX July contract and NCDEX August contract which suggest that market participants are liquidating their long positions and thinking prices are too high.

### Disclaimer

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