

Executive Summary:

- In **Khandauli (Agra)**, approximately 15 % of potato crop has released from cold storages. According to trade sources on a daily basis 250 trucks (1 truck =20 ton) per day are being released from the cold storages.
- In **Tarkeshwar and Burdwan**, prices have fallen by Rs10- Rs 15/ quintal because of higher release from cold storages which are releasing at a good pace. According to trade sources, major demand is coming from Southern part of India.
- In **Karnataka**, 'Hasan' potato crop is expected to be in good condition as compared to previous two year because of proper rainfall this year which will help in increase in productivity.
- In **Samastipur (Bihar)**, release from cold storages is low by approximately 50% compared to previous year during same time. The reason is less demand in market and higher quantity stored in cold storages compared to last year.
- In **Kanpur**, potato modal prices have increased to Rs 850 from Rs 775 / quintal in last one week because of heavy rainfall. The other reason is green vegetables prices is rising so, consumers are shifting towards potatocrop and demand is rising.
- In **Delhi**, maximum prices are being fetched by Haldwani potato at Rs 1950/ quintal followed by H.P/Una and U.P 'Chiosona' variety at Rs 1400 and Rs 1200/ quintal respectively.

Weekly Wholesale Potato Prices Analysis for 17th June- 22nd June 2013

Market	State	Avg. Price 17 June-22 June	Avg. Price 9 June-15 June	Avg. Price 17 June-22 June 2012 *	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	917	904	1050	1.44	-12.67
Agra	UP	775	830	900	-6.63	-13.89
Kanpur	UP	830	796	950	4.27	-12.63
Kolkata	W. Bengal	860	848	1148	1.42	-25.09
Ludhiana	Punjab	800	770	1300	3.90	-38.46
Indore	MP	909	925	1000	-1.73	-9.10
Mumbai	Maharashtra	1196	1180	1360	1.36	-12.06
Bangalore	Karnataka	1275	1615	1900	-21.05	-32.89
Ahmadabad	Gujarat	967	1005	1100	-3.78	-12.09
Hyderabad	AP	1400	1600	1600	-12.50	-12.50
Chennai	Tamil Nadu	1700	1834	1450	-7.31	17.24

(Source: AGRWATCH,* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. The above table shows the mixed variation of the prices. Earlier prices which were declining because of lower demand have started rising. The reason for rise in price is because of increase in price of green vegetables because of which demand of potato has increased.

On a year on year basis, prices have decreased in all the markets except Chennai when compared to previous year because of higher productivity of potato crop in major producing regions this year which lead to higher production compared to previous year.

Weekly Retail Potato Prices Analysis for 17th June- 22nd June 2013

Market	State	Price as on 22/06/2013	Price as on 15/06/2013	Price one year ago- 22/06/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	1800	2200	2100	-18.18	-14.29
Bhubaneswar	Orissa	1040	1100	1400	-5.45	-25.71
Chennai	Tamilnadu	2400	2400	1700	0.00	41.18
Delhi	Delhi	1220	1600	1500	-23.75	-18.67
Guwahati	Assam	1340	1400	1600	-4.29	-16.25
Kolkata	W. Bengal	1280	1300	1310	-1.54	-2.29
Mumbai	Maharashtra	2000	1620	1960	23.46	2.04
Patna	Bihar	1316	1100	1480	19.64	-11.08

(Source NHB)

In Retail market, prices have decreased in almost all the markets except Mumbai and Patna. Prices are expected to increase ahead as monsoon has arrived timely so, green vegetable prices has started rising which may lead to demand and prices of potato high.

If we compare on a year on year basis, prices have fallen in most of the markets. The reason is higher productivity and potato stored in cold storages is higher compared to previous years in producing regions.

24 June, 2013

Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:

(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Agra. In Agra, prices are trading between Rs 775- Rs 850/ quintal. On the lower side prices may find a strong support at a level of Rs 800 whereas on higher side resistance is in the range of Rs 1000/ quintal. Relative Strength Indicator (RSI) indicates prices to move further downward but it is expected that prices may fall slightly or remain range bounded for next few days.

Potato Futures Weekly Analysis: (17th June-22nd June 2013)

Exchange	Expiry Date	Today's Close Price	Previous Week Close Price	Net Change	This week Open Interest	Previous Week Open Interest	Change
MCX	15-Jul-13	848.8	854.9	-6.1	7080	8340	-1260
MCX	14-Aug-13	806.9	803.8	3.1	15210	15690	-480
NCDEX	19-Jul-13	761	760	1	3300	6500	-3200
NCDEX	20-Aug-13	703	713	-10	10400	12300	-1900

(Source: MCX, NCDEX)

In MCX-July contract and NCDEX- August contract, prices and open interest are decreasing which suggest that market participants are long liquidating their positions. In NCDEX-July contract and MCX, August contract market participants are short covering their positions with increase in prices and decrease in open interest.

Disclaimer

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