

Executive Summary:

- **In Hubli (Karnataka), arrivals** are coming from U.P only. According to trade sources, prices are hovering in the range of Rs 1250 to Rs 1400/ quintal.
- **In Samastipur (Bihar),** cold storage potatoes are able to fetch a price of Rs 900/ quintal whereas potatoes kept in field are being traded at a price of Rs 775/ quintal.
- **In Bihar,** almost all the cold storages have opened with an opening price of Rs 850/ quintal and prices are expected to increase ahead.
- **In Khandauli (U.P),** prices of potatoes have fallen to Rs 850/ quintal from Rs 950/ quintal due to lower demand in market.
- **In Tarkeshwar,** prices have fallen by approximately Rs 20-25/ quintal in last one week due to lower demand as green vegetables are available at cheaper rates. Prices which are hovering in the range of Rs 730 to 790/ quintal are expected to rise only after arrival of monsoon.
- **In Bangalore,** potatoes are arriving in market from U.P, West Bengal and Indore among which maximum prices are being fetched by Indore region good quality potato demanded by Chips Company at a rate of Rs 1800 to Rs 2100 / quintal.
- Potato futures at **MCX and NCDEX** are stable from last two weeks. Both MCX and NCDEX has withdrawn special margin of 20% (in cash) on long side on all running and yet to be launched contracts of Potato

Weekly Wholesale Potato Prices Analysis for 9th June- 15th June 2013

Market	State	Avg. Price 9 June-15 June	Avg. Price 2 June-8 June	Avg. Price 9 June-15 June 2012 *	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	904	909	1330	-0.55	-32.03
Agra	UP	830	930	850	-10.75	-2.35
Kanpur	UP	796	940	1100	-15.32	-27.64
Kolkata	W. Bengal	848	841	1050	0.83	-19.24
Ludhiana	Punjab	770	825	1300	-6.67	-40.77
Indore	MP	925	917	1000	0.87	-7.50
Mumbai	Maharashtra	1180	1205	1242	-2.07	-4.99
Bangalore	Karnataka	1615	1492	1620	8.24	-0.31
Ahmadabad	Gujarat	1005	992	1100	1.31	-8.64
Hyderabad	AP	1600	1620	1400	-1.25	12.5
Chennai	Tamil Nadu	1834	1634	1834	12.24	0.00

(Source: AGRIWATCH,* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. The above table shows the mixed variation of the prices. Prices have declined in major producing regions like Kanpur and Agra by 15% and 10% respectively. In south markets like Bangalore and Chennai, prices have increased in the range of 8-10%.

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On a year on year basis, prices have decreased compared to previous year because of higher productivity of potato crop in major producing regions this year which lead to higher production compared to previous year.

Weekly Retail Potato Prices Analysis for 9th June- 15th June 2013

Market	State	Price as on 15/06/2013	Price as on 08/06/2013	Price one year ago- 01/06/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2200	2237	2000	-1.65	10.00
Bhubaneswar	Odisha	1100	1100	1333	0.00	-17.48
Chennai	Tamilnadu	2400	2250	2400	6.67	0.00
Delhi	Delhi	1600	1563	1784	2.37	-10.31
Guwahati	Assam	1400	1400	1833	0.00	-23.62
Kolkata	W. Bengal	1300	1300	1300	0.00	0.00
Mumbai	Maharashtra	1620	2000	1550	-19.00	4.52
Patna	Bihar	1100	1100	1300	0.00	-15.38

(Source NHB)

In Retail market, prices have increased in almost all the markets except Mumbai and Bangalore. Prices are expected to increase ahead as after arrival of monsoon green vegetables will be less in markets which may lead to demand in potato crop.

Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Agra. In Agra, prices are trading between Rs 800- 850/ quintal. On the lower side prices may found a strong support at a level of

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Rs 800 whereas on higher side resistance is in the range of Rs 1000/ quintal. Relative Strength Indicator (RSI) indicates prices to move further downward but it is expected that prices may fall slightly or remain range bounded for next few days.

Potato Futures Weekly Analysis: (9th June-15th June 2013)

Exchange	Expiry Date	Today's Close Price	Previous Week Close Price	Net Change	This week Open Interest	Previous Week Open Interest	Change
MCX	16-Jun-13	918.7	912.5	6.2	660	4980	-4320
MCX	15-Jul-13	854.9	859.6	-4.7	8340	6960	1380
NCDEX	20-Jun-13	829	829	0	3600	3600	0
NCDEX	19-Jul-13	772	777	-5	6600	7100	-500
NCDEX	20-Aug-13	727	757	-30	12300	11400	900

(Source: MCX, NCDEX)

In MCX July contract and NCDEX- Aug contract, prices are decreasing and open interest are increasing which suggest that market participants are building short positions. In NCDEX-July contract, market participants were liquidating their long positions. This can be marked by decreasing price and open interest.

Overall market is range bound and this can be marked by lower open positions and lower volumes.

Disclaimer

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