

Executive Summary:

- In **West Bengal**, approximately 38% of cold storage potatoes have been released compared to previous year's total release of 33% during same time.
- In **Bihar**, release from cold storage is approximately 20-25 % compared to previous year's release of 40% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **Khandauli (Agra)**, approximately 20-25% of potatoes are released from the cold storages compared to previous year's release of approximately 30% during same time.
- According to trade sources in **Samastipur (Bihar)**, the releases from cold storages this year is only 60-70% of the last years release during same time.
- According to trade sources, crop from **Hassan (Karnataka)** is expected to arrive in market in a couple of weeks. It is expected that potato crop is in good condition as compared to last two years as monsoon and rains were on time.
- In **Delhi**, potatoes are arriving in market from M.P, U.P, Haryana and Uttarakhand. Among these fresh potato from Uttarakhand is able to fetch a maximum price of Rs 2000/ quintal.
- In **MCX and NCDEX**, prices are in backwardation which means near month contract is higher and far month contracts are trading at lower prices. This signifies that market is not expecting much appreciation in potato prices in coming months.

Weekly Wholesale Potato Prices Analysis for 22nd July -27th July 2013

Market	State	Price as on 27/07/2013	Price as on 20/07/2013	Price one year ago- 27/07/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	1800	1707	2250	5.45	-20.00
Bhubaneswar	Orissa	1200	1142	1470	5.08	-18.37
Chennai	Tamilnadu	2334	2200	2600	6.09	-10.23
Delhi	Delhi	1500	1500	1666	0.00	-9.96
Guwahati	Assam	1750	1700	2000	2.94	-12.50
Kolkata	W. Bengal	1100	1163	1316	-5.42	-16.41
Mumbai	Maharashtra	2100	2500	2400	-16.00	-12.50
Patna	Bihar	1300	1428	1800	-8.96	-27.78

(Source: AGRIWATCH,* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. The above table shows that prices have increased in most of the markets except Kolkata, Mumbai and Patna. The reason is that all the markets are near producing regions. Stockists and farmers are releasing their stock

very actively. Maximum prices have fallen in Mumbai by 16% followed by Kolkata and Patna by 8% and 5% respectively.

Weekly Retail Potato Prices Analysis for 22nd July -27th July 2013

Market	State	Price as on 27/07/2013	Price as on 20/07/2013	Price one year ago- 27/07/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	1800	1707	2250	5.45	-20.00
Bhubaneswar	Orissa	1200	1142	1470	5.08	-18.37
Chennai	Tamilnadu	2334	2200	2600	6.09	-10.23
Delhi	Delhi	1500	1500	1666	0.00	-9.96
Guwahati	Assam	1750	1700	2000	2.94	-12.50
Kolkata	W. Bengal	1100	1163	1316	-5.42	-16.41
Mumbai	Maharashtra	2100	2500	2400	-16.00	-12.50
Patna	Bihar	1300	1428	1800	-8.96	-27.78

(Source NHB)

In Retail market, prices have shown mixed trend. If we compare on a year on year basis, prices are down in most of the markets. Potato stored in cold storages is higher compared to previous years in producing regions because of higher production and cold storage capacities has increased in most of the regions.

Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

30 July, 2013

The above chart shows the weekly price movement of Potato prices in spot market of Agra. In Agra, prices are trading between Rs 700- Rs 800/ quintal. On the lower side prices may find a strong support at a level of Rs 700 whereas on higher side resistance is in the range of Rs 900/ quintal. Relative Strength Indicator (RSI) indicates prices may move further downward. However overall, it is likely that prices may remain range bound for next couple of weeks.

Potato Futures Weekly Analysis: (22nd July -27th July 2013)

Exchange	Expiry Date	Today's Close Price	Previous Week Close Price	Net Change	This week Open Interest	Previous Week Open Interest	Change in Open Interest
MCX	14-Aug-13	694	655.4	38.6	12870	14550	-1680
MCX	14-Sep-13	650.7	601.5	49.2	21120	18570	2550
NCDEX	20-Aug-13	654.00	648	6	960.00	1080	-120
NCDEX	20-Sep-13	624.00	622	2	2080.00	2670	-590

(Source: MCX, NCDEX)

In MCX August and NCDEX, prices are increasing and open interest is falling in both August and September contracts which suggest that market participants are short covering their positions. In MCX, September contract long build up is seen by the market participants as both prices and open interest increased.

Disclaimer

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