

Executive Summary:

- As per trade information, potato prices may up in coming days in the domestic market due to lean season arrivals.
- In Karnataka region potato new crop from Hassan has started arriving in market.
- Sources revealed that, due to heavy rainfall around 40% - 50% of total Hassan crop has damaged.
- In West Bengal, Tarkeshwar and Burdwan market prices have reported steady. As per trade information, it is expected that prices may increase as release from cold storages is at higher pace.
- In Khandauli spot market potato prices were moving between Rs.750/- – Rs.775/- model prices during the period.
- In U.P (Khandauli), approximately 35% of cold storage potato has been released compared to previous year total release of 35-40 % during same time.

Weekly Wholesale Potato Prices Analysis for 26 August- 31 August 2013

| Market | State | Avg. Price 26 August - 31 August | Avg. Price 19 August - 24 August | Avg. Price 26 August -31 August 2012* | % Change over Prev. Week | % Change over prev. Year |
|------------------|-------------|--|--|---|--------------------------------|--------------------------------|
| Delhi | Delhi | 850 | 770 | 1145 | 10.39 | -25.76 |
| Agra (Khandauli) | UP | 765 | 825 | 1221 | -7.27 | -37.35 |
| Kanpur | UP | 715 | 730 | 1244 | -2.05 | -42.52 |
| Kolkata | W. Bengal | 837 | 838 | 1145 | -0.12 | -26.90 |
| Ludhiana | Punjab | 634 | 650 | 884 | -2.46 | -28.28 |
| Indore | MP | 790 | 800 | 900 | -1.25 | -12.22 |
| Mumbai | Maharashtra | 1019 | 1150 | 1438 | -11.39 | -29.14 |
| Bangalore | Karnataka | 740 | 950 | 1534 | -22.11 | -51.76 |
| Ahmedabad | Gujarat | 1040 | 1020 | 1167 | 1.96 | -10.88 |
| Hyderabad | AP | 1267 | 1038 | 1613 | 22.06 | -21.45 |
| Chennai | Tamil Nadu | 1360 | 1560 | 1867 | -12.82 | -27.16 |

(Source: AGRIWATCH,* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. The above table shows mostly decrease in prices. Higher prices decreased in Mumbai 11.39 and higher increased in Hyderabad market.

On a year on year basis prices are down in all the markets because of higher production this year. Prices are expected to increase marginally ahead.

02 September, 2013

Weekly Retail Potato Prices Analysis for 26 August-31 August 2013

| Market | State | Price as on 31/08/2013 | Price as on 24/08/2013 | Price one year ago- 31/08/2012 | % Change in Price Over Prev. Week | % Change in Price Over Prev. year |
|-------------|-------------|------------------------|------------------------|--------------------------------|-----------------------------------|-----------------------------------|
| Bangalore | Karnataka | 1275 | 1500 | 2034 | -15.00 | -37.32 |
| Bhubaneswar | Orissa | 1100 | 1100 | 1450 | Unch | -24.14 |
| Chennai | Tamilnadu | 2000 | 2400 | 2800 | -16.67 | -28.57 |
| Delhi | Delhi | 1800 | 1720 | 2250 | 4.65 | -20.00 |
| Guwahati | Assam | 1300 | 1650 | 2120 | -21.21 | -38.68 |
| Kolkata | W. Bengal | 1250 | 1183 | 1360 | 5.66 | -8.09 |
| Mumbai | Maharashtra | 2000 | 2000 | 2100 | Unch | -4.76 |
| Patna | Bihar | 1300 | 1300 | 1800 | Unch | -27.78 |

(Source: NHB)

In Retail market, mixed sentiment witnessed in the domestic market during the week period. Potato prices have fallen in Guwahati, Chennai and Bangalore as local fresh potato from Hassan is available in the market. However, on a year on year basis, weak sentiment witnessed in the markets. Potato stored in cold storages is higher compared to previous years in producing regions because of higher production and cold storage capacities has increased in most of the regions.

Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, prices are trading between Rs 750- Rs 775/ quintal. On the lower side prices may find a strong support at a level of Rs 725 whereas on higher side resistance is in the range of Rs 900/ quintal. Relative Strength Indicator (RSI) indicates prices may move further downward. However overall, it is likely that prices may remain range bound for next couple of weeks.

Potato Futures Weekly Analysis: (26th August - 31st August 2013)

| Exchange | Expiry Date | Today's Close Price | Previous Week Close Price | Net Change | This week Open Interest | Previous Week Open Interest | Change in Open Interest |
|----------|-------------|---------------------|---------------------------|------------|-------------------------|-----------------------------|-------------------------|
| MCX | 14-Sep-13 | 776.9 | 807.3 | -30.4 | 15330 | 23130 | -7800 |
| MCX | 31-Mar-14 | 825.7 | 835.3 | -9.6 | 3450 | 2580 | +870 |
| NCDEX | 20-Sep-13 | 752 | 773 | -21 | 470 | 1620 | -1150 |

(Source: MCX, NCDEX)

In September contract of NCDEX, September contract prices are decreasing which suggest that market is weak ahead so market participants are long liquidation. Market participants are expecting sluggish market ahead.

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