

Executive Summary:

- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 755 and Rs 705/ quintal respectively. Prices are almost similar to like last week because of stability in market. Traders are expecting market to remain stable for next few weeks.
- In **U.P.**, release from cold storages is, approximately 40-45 % compared to previous year release of 55-60% during same time. Traders are expecting bearish market ahead as of higher stock and low pace of release from cold storages.
- In **Karnataka** and other Southern States, potato crop is arriving in market from Hassan only. Traders are expecting 'Hassan' crop to continue for next couple of weeks.
- In **Bihar**, release from cold storage is approximately 55%-60% which is almost similar to last year during same time. According to trade sources, market is expected to be firm ahead.
- In Future market only two contracts are running which are March and April contract at Rs 806.5 and Rs 772/ quintal respectively at MCX exchange.

Weekly Wholesale Potato Prices Analysis for 16th September – 21st September 2013

Market	State	Avg. Price (16 September-21 September)	Avg. Price (9 September-14 September)	Avg. Price (16 September-21 September)2012	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	784	770	1000	1.82	-23.00
Agra (Khandauli)	UP	713	775	1020	-8.00	-24.02
Kanpur	UP	630	650	1117	-3.08	-41.81
Kolkata	W. Bengal	814	828	1110	-1.69	-25.41
Ludhiana	Punjab	550	617	750	-10.86	-17.73
Indore	MP	750	770	840	-2.60	-8.33
Mumbai	Maharashtra	1046	1025	1345	2.05	-23.79
Bangalore	Karnataka	980	940	1295	4.26	-27.41
Ahmedabad	Gujarat	1012	1035	1222	-2.22	-15.30
Hyderabad	AP	934	967	1550	-3.41	-37.61
Chennai	Tamil Nadu	1367	1300	1900	5.15	-31.58

(Source: AGRIWATCH,* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. The above table shows mixed variation of prices. Prices have declined in most of the markets because of higher stocks in U.P region and fresh crop arriving in market from 'Hassan' which is supplying to other parts of Southern India. On a year on year basis prices are down in all the markets because of higher production this year. Prices are expected to remain stable for next couple of weeks.

Weekly Retail Potato Prices Analysis for 16th September – 21st September 2013

Market	State	Price as on 21/09/2013	Price as on 14/09/2013	Price one year ago- 21/09/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	1500	1340	1950	11.94	-31.28
Bhubaneswar	Orissa	1069	1050	1413	1.81	-25.69
Chennai	Tamilnadu	2000	2000	2800	Unch	-28.57
Delhi	Delhi	1767	1680	1667	5.18	0.78
Guwahati	Assam	1434	1317	1800	8.88	-26.83
Kolkata	W. Bengal	1113	1100	1290	1.18	-14.73
Mumbai	Maharashtra	2000	2000	2400	Unch	-16.67
Patna	Bihar	1300	1300	1700	Unch	-23.53

(Source: NHB)

In Retail market, prices have increased in almost all the markets due to higher demand in the market as green vegetable prices are very high so consumer are shifting towards potato.

If we compare on a year on year basis, weak sentiment witnessed in the markets. Potato stored in cold storages is higher compared to previous years in producing regions because of higher production and cold storage capacities has increased in most of the regions.

Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, prices are trading between Rs 750- Rs 800/ quintal. On the lower side prices may find a strong support at a level of Rs 700 whereas on higher side resistance is in the range of Rs 900/ quintal. Relative Strength Indicator (RSI) indicates prices may move further downward. However overall, it is likely that prices may remain range bound for next couple of weeks.

Potato Futures Weekly Analysis: (16th Sep- 21st Sep 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	806.50	811.10	-4.6	12150	11370	780
POTATO	MCX	30-April-14	772	781.7	-9.7	120	150	-30

(Source: MCX,)

In MCX, March contract market participants are building short positions with decrease in prices and increase in open interest. In MCX, April contract market participants are liquidating their long positions with decrease in prices and open interest. Overall, market do not seem to be bullish on potato prices for the coming weeks.

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