

Executive Summary:

- In **U.P.**, release from cold storages is approximately 55% compared to previous year's total release of 60-65% during same time. According to trade sources, sowing of Rabi crop is expected to start by 2nd-3rd week of October.
- In **Begusarai, Purnia and samastipur (Bihar)**, release from cold storage is approximately 40-45 % compared to previous year's release of 40% during same time. Potato market ahead seems to be range bounded as potato from U.P is available at cheaper rates.
- In **Delhi**, fresh potato crop is arriving in market from H.P (Shimla, Una) and from Uttarakhand which is trading at Rs 1500-Rs 2100/ quintal. Among cold storage potato, maximum prices are being fetched by 'Surya' variety from M.P which is trading at Rs 1500/ quintal.
- In **Karnataka**, potato crop is sown in 28769 hectare of area of the total targeted area 33339 hectares. Last year total sown area in kharif season was approximately 16155 hectares.
- In **Bangalore**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 770 and Rs 720/ quintal respectively. According to trade sources, sowing for Rabi crop is expected to start after 20th October and will continue till November.

Weekly Wholesale Potato Prices Analysis for 23rd September – 28th September 2013

Market	State	Avg. Price (23 September-28 September)	Avg. Price (16 September-21 September)	Avg. Price (23 September-28 September)2012	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	1280	1476	1360	-15.31	8.52
Agra (Khandauli)	UP	550	713	800	-22.86	-10.88
Kanpur	UP	675	630	1136	7.14	-44.54
Kolkata	W. Bengal	802	814	1163	-1.47	-30.01
Ludhiana	Punjab	510	550	725	-7.27	-24.14
Indore	MP	767	750	692	2.27	8.38
Mumbai	Maharashtra	970	1046	1260	-7.27	-16.98
Bangalore	Karnataka	954	980	1108	-2.65	-11.55
Ahmedabad	Gujarat	1067	1012	1185	5.43	-14.60
Hyderabad	AP	1000	934	1450	7.07	-35.59
Chennai	Tamil Nadu	1367	1367	1833	0.00	-25.42

(Source: AGRIWATCH,* AGMARKNET)

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The above table shows the weekly wholesale price movement of different markets across the country. The above table shows mixed variation of prices across different markets. Prices have increased marginally in few markets whereas in rest of the markets it is declined because of higher stocks in U.P region and fresh crop arriving in market from 'Hassan' which is also supplying to other parts of Southern India. On a year on year basis prices are down in all the markets because of higher production this year. Prices are expected to remain stable for next few weeks.

Weekly Retail Potato Prices Analysis for 23rd September – 28th September 2013

Market	State	Price as on 28/09/2013	Price as on 21/09/2013	Price one year ago- 28/09/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	1517	1500	1900	1.13	-21.05
Bhubaneswar	Orissa	1015	1069	1400	-5.05	-23.64
Chennai	Tamilnadu	2000	2000	2317	0.00	-13.68
Delhi	Delhi	1760	1767	2267	-0.40	-22.06
Guwahati	Assam	1450	1434	2000	1.12	-28.30
Kolkata	W. Bengal	1110	1113	1375	-0.27	-19.05
Mumbai	Maharashtra	2000	2000	2250	0.00	-11.11
Patna	Bihar	1300	1300	1784	0.00	-27.13

(Source: NHB)

In Retail market, prices have marginally changed and are almost similar to last week. If we compare year on year basis, weak sentiment witnessed in the markets. Potato stored in cold storages is higher compared to previous years in producing regions because of higher production and cold storage capacities has increased in most of the regions.

Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

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The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, prices are trading between Rs 600-700/ quintal. On the lower side prices may find a strong support at a level of Rs 550 whereas on higher side resistance is in the range of Rs 800/ quintal. Relative Strength Indicator (RSI) indicates prices may move further downward. However overall, it is likely that prices may remain range bound for next couple of weeks.

Potato Futures Weekly Analysis: (23rd September – 28th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous week Open Interest	Change
POTATO	MCX	31-Mar-14	816.60	806.5	10.10	14610	12150	2460
POTATO	MCX	30-Apr-14	784.60	772	12.60	3060	120	2940

(Source: MCX, NCDEX)

In MCX, March and April contract market participants are building up their long positions with increase in price and increase in open interest. On a week on week basis, March and April contract are approximately high by Rs 10 and Rs 12/ quintal.

Disclaimer

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