

Executive Summary:

- In **U.P.**, total stored potato in cold storages were 1 crore 10 Lakh ton out of which approximately 60-65% of potato has been released. Traders are expecting firm market in coming days.
- In **West Bengal**, approximately 70-71% of cold storage potatoes have been released from the cold storages. According to trade sources from the remaining potatoes approximately 10% is kept for seed usage.
- In **Tarkeshwar and Burdwan**, modal prices of potato increased to Rs 810/ quintal and Rs 750/ quintal compared to previous week Rs 750 and Rs 700/ quintal respectively. This rise in prices was because of higher demand as mandi is to remain close for next few days on the occasion of Durga-Puja and traders are expecting further rise in prices.
- In **West Bengal and U.P.**, sowing is expected to start after 'Diwali' only which normally starts during mid of October. This delay in sowing may result in rise of potato price as availability of next crop may be delayed.
- In **Bangalore**, maximum potato crop is arriving in market from 'Hassan' only whereas hardly 5%-10% of crop is arriving from U.P which is able to fetch a price of Rs 1300/ quintal.

Weekly Wholesale Potato Prices Analysis for 7th October – 12th October 2013

Market	State	Avg. Price (7 October-12 October)	Avg. Price (30 September -5 October)	Avg. Price (7 October-12 October)2012	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	1217	1160	800	4.91	45.00
Agra (Khandauli)	UP	900	690	817	30.43	-15.54
Kanpur	UP	863	735	1017	17.41	-27.73
Kolkata	W. Bengal	852	793	1106	7.44	-28.30
Ludhiana	Punjab	608	600	617	1.33	-2.76
Indore	MP	767	820	700	-6.46	17.14
Mumbai	Maharashtra	1152	1000	1138	15.20	-12.13
Bangalore	Karnataka	888	940	1308	-5.53	-28.13
Ahmedabad	Gujarat	1121	1105	1068	1.45	3.46
Hyderabad	AP	1020	1138	1429	-10.37	-20.36
Chennai	Tamil Nadu	1550	1380	1700	12.32	-18.82

(Source: AGRIWATCH,* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. Prices have increased in most of the markets except Indore, Bangalore and Hyderabad. Prices have increased because of higher demand due to Navratri festivals. Prices are expected to increase ahead as of

15 October, 2013

higher release of potato crop from major producing regions. Maximum prices have increased in khandauli and Kanpur markets by 30% and 17% respectively.

Weekly Retail Potato Prices Analysis for 7th October – 12th October 2013

Market	State	Price as on 12/10/2013	Price as on 5/10/2013	Price one year ago- 12/10/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2000	1550	2034	29.03	-23.80
Bhubaneswar	Orissa	1084	1025	1370	5.76	-25.18
Chennai	Tamilnadu	2200	1850	2267	18.92	-18.39
Delhi	Delhi	2000	1800	1634	11.12	22.39
Guwahati	Assam	1317	1416	1717	-6.99	-17.53
Kolkata	W. Bengal	1110	1336	1309	-16.92	2.06
Mumbai	Maharashtra	2500	2100	2133	19.04	17.20
Patna	Bihar	1484	1425	1750	4.14	-18.57

(Source: NHB)

In Retail market, prices have shown a mixed variation. Prices have increased in Bangalore, Bhubaneswar, Delhi and Patna because of Navratri season whereas in rest markets prices are stable.

In **Delhi**, potato crop is arriving in market from U.P, M.P, Karnataka and Shimla. In wholesale market Surya variety from U.P is able to fetch a maximum price of Rs 1750/ quintal among cold storages variety. Fresh potatoes are ranging between Rs 1900 to Rs 2600/ quintal.

Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, prices are trading between Rs 800- Rs 1000/ quintal. On the lower side prices may find a strong

support at a level of Rs 750 whereas on higher side resistance is in the range of Rs 1100/ quintal. Relative Strength Indicator (RSI) indicates firmness in market. Overall, it is likely that prices may increase for short time and may remain range bound by the end of the week.

Potato Futures Weekly Analysis: (7th September – 12th October 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous week Open Interest	Change
POTATO	MCX	31-Mar-14	860.3	854.4	5.9	7230	7695	-465
POTATO	MCX	30-Apr-14	831.1	819.1	12	2355	1950	405

(Source: MCX, NCDEX)

In MCX, April month contract market participants are building long positions with increase in prices and increase in open interest. In MCX, March month contract market participants are short covering their positions with increase in prices and decrease in open interest.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC