

## Executive Summary:

- In **West Bengal**, total targeted area for rabi crop is approximately 4 lakh hectares which is similar to normal area of 3.9 lakh hectares. So far, 15-20% of sowing is completed.
- According to news sources, **Calcutta** high court has suspended notification issued by West Bengal government restricting sale of potatoes out of the state.
- In **U.P.**, sowing is almost completed and it is expected that area may be 5-10% more compared to last year. Last year total sown area was approximately 5.91 lakh hectares.
- According to trade sources in **Bihar**, So far 1.8 lakh hectares of rabi crop sowing is completed. It is expected that crop area will be almost similar to last year because of high cost of seeds.
- In **Karnataka**, potato rabi crop sowing has started and total targeted area for this year is approximately 10205 hectares. So far 22% of sowing has been completed of the total targeted.
- Fresh potato arrivals have started from **Punjab** regions to north Indian cities which have impacted the potato prices and pushing the prices downward.
- According to Punjab Agriculture University (PAU) market intelligence unit potato prices are likely to be in the range of Rs 450-Rs 550/ quintal during February-March 2014 compared to previous year Rs 400-Rs500/ quintal during same time. This rise in price may due to harvest of pre mature potato crop from larger area in month of November which may tighten the supply in month of February and may put an upward pressure on prices.

## Weekly Wholesale Potato Prices Analysis for 18 November– 23 November 2013

Market	State	Avg. Price (18 November - 23 November)	Avg. Price (9 November – 16 November)	Avg. Price (18 November - 23 November) 2012	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	1408	1543	1220	-8.75	15.41
Agra (Khandauli)	UP	1467	1625	810	-9.72	81.11
Kanpur	UP	1250	1400	1135	-10.71	10.13
Kolkata	W. Bengal	1177	1113	1300	5.75	-9.46
Ludhiana	Punjab	1250	1400	870	-10.71	43.68
Indore	MP	1750	1390	800	25.90	118.75
Mumbai	Maharashtra	1867	1850	1145	0.92	63.06
Bangalore	Karnataka	2067	1514	1420	36.53	45.56
Ahmedabad	Gujarat	1731	1745	1045	-0.80	65.65
Hyderabad	AP	1600	1488	1400	7.53	14.29
Chennai	Tamil Nadu	2683	2671	1860	0.45	44.25

(Source: AGRIWATCH,\* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. Prices are showing a mixed variation. In Delhi, prices has also eased down as potato crop from Punjab has picked up pace. Approximately 90% of crop is coming from Punjab and rest 10% from U.P. Fresh crop from

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Punjab is able to fetch a price of Rs 1100 to Rs 1400/ quintal. 'Chipsona' variety from U.P is able to fetch highest price of Rs 1400- Rs 1600/ quintal.

Maximum prices have increased in Bangalore and Indore by 36% and 25% respectively. In Bangalore 70% of fresh crop is arriving in market from 'Kolar' region and rest 30% of potato is coming from U.P.

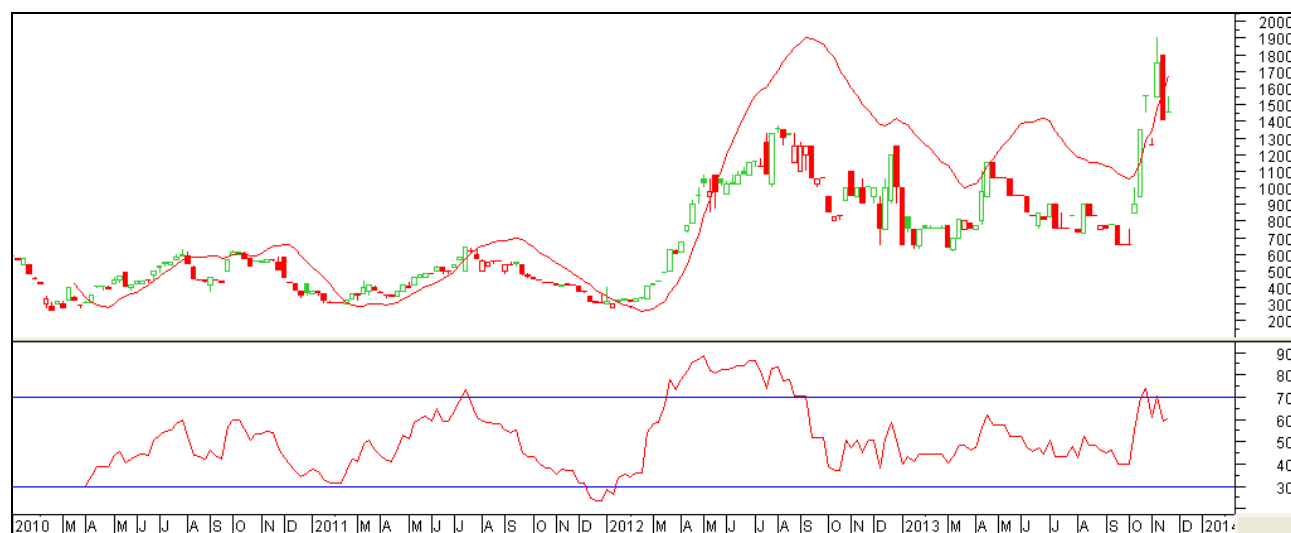
## Weekly Retail Potato Prices Analysis for 18 November– 23 November 2013

Market	State	Price as on 23/11/2013	Price as on 16/11/2013	Price one year ago- 23/11/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	3180	2867	2050	10.92	55.12
Bhubaneswar	Orissa	2680	3325	1563	-19.40	71.47
Chennai	Tamilnadu	3867	3867	2400	0.00	61.13
Delhi	Delhi	2200	2450	1560	-10.20	41.03
Guwahati	Assam	2267	2540	1680	-10.75	34.94
Kolkata	W. Bengal	1360	1300	1540	4.62	-11.69
Mumbai	Maharashtra	2833	3000	2240	-5.57	26.47
Patna	Bihar	2000	2200	1700	-9.09	17.64

(Source: NHB)

In Retail market, prices have dropped down in Bhubaneshwar, Delhi and Guwahati by 19% and 10% each respectively. In Bhubaneswar, supply of potato from West Bengal has resumed which lead fall in potato prices.

## Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

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The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1467/ quintal. On the lower side prices may find a strong support at a level of Rs 1400/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) is moving downward which suggest that prices may fall further in coming days.

## Potato Futures Weekly Analysis: (18<sup>th</sup> November – 23rd November 2013)

Symbol	Exchange	Expiry Date	This week Close Price	Previous week Close Price	Net Change	This week Open Interest	Previous week Open Interest	Change
POTATO	MCX	31-Mar-14	884	883.5	0.5	10485	9540	945
POTATO	MCX	30-Apr-14	861.9	857.7	4.2	5790	5550	240
POTATO	MCX	30-May-14	890.7	883.8	6.9	2385	1125	1260

(Source: MCX, NCDEX)

In MCX, March, April and May month contract prices are increasing and open interest is also increasing which suggest that market participants are building long positions as they are expecting firm market ahead.

### Disclaimer

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