

## Executive Summary:

- According to news sources, West Bengal has lifted ban on export of potato to other states. The chief minister of Bengal has asked to clear the cold store by 15<sup>th</sup> December and release the potato stock.
- In West Bengal, approximately 8-10% of potatoes are left in cold storages which were filled with 64 lakh tons of potatoes this year.
- In West Bengal, targeted area for this year is approximately 4 lakh hectares compared to previous year 3.9 lakh hectares. So far, 1.4 lakh hectare of area is sown. Arrivals of fresh potato in Bengal could start from mid of January
- In Bihar, so far 2, 97715 hectare of area is sown. Last year total sown area is approximately 3, 15290 hectares and this area is expected to decline because of heavy rains at later stage due to 'PHILAIN' which delayed the sowing
- In **U.P.**, sowing is almost completed and it is expected that area may be similar to last year. Last year total sown area was approximately 5.91 lakh hectares.
- Across the country, fresh potatoes are arriving in market from U.P, Punjab and M.P. Prices in wholesale market have fallen and expected to fall further as arrivals are picking up pace.
- In Karnataka, rabi sowing is almost completed in 2800 hectares of the total targeted area of 10205 hectares. In Kolar which is major producing region, approximately 60% of sowing is completed.

## Weekly Wholesale Potato Prices Analysis for 25 November– 30 November 2013

Market	State	Avg. Price (25 November - 30 November)	Avg. Price (18 November - 23 November)	Avg. Price (25 November - 30 November) 2012	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	1201	1408	1217	-14.70	-1.31
Agra (Khandauli)	UP	1417	1467	917	-3.41	54.53
Kanpur	UP	1250	1250	900	0.00	38.89
Kolkata	W. Bengal	1363	1177	1320	15.80	3.26
Ludhiana	Punjab	1025	1250	850	-18.00	20.59
Indore	MP	1820	1750	817	4.00	122.77
Mumbai	Maharashtra	1408	1843	1242	-23.60	13.37
Bangalore	Karnataka	1783	2067	1350	-13.74	32.07
Ahmedabad	Gujarat	1542	1731	958	-10.92	60.96
Hyderabad	AP	1250	1600	1367	-21.88	-8.56
Chennai	Tamil Nadu	2267	2683	1800	-15.51	25.94

(Source: AGRIWATCH,\* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. Prices have decreased because of increase in fresh crop arrivals from producing regions like Punjab and U.P.

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In **Delhi**, prices of cold storage crop from U.P and Punjab is hovering in the range of Rs 960-Rs 1360/ quintal. Prices of new crop from Punjab, Haryana and U.P are hovering in the range of Rs 1100-Rs 1220/ quintal.

## Potato Rabi Sowing Progress:-

SL No.	Name of States	Area sown in ('000 hectare) As on 30.11.2013
1	U.P	590
2	West Bengal	140
3	Bihar	297.71

(Source: State Horti. Dept)

The above table shows the sowing progress of potato rabi crop in major producing States. In U.P, sowing is almost completed and area is expected to be similar like last year. In Bihar, area may decline because of delayed sowing. Sowing was also delayed in West Bengal.

## Weekly Retail Potato Prices Analysis for 25 November– 30 November 2013

Market	State	Price as on 30/11/2013	Price as on 23/11/2013	Price one year ago- 30/11/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2817	3180	2000	-11.42	40.85
Bhubaneswar	Orissa	1800	2680	1450	-32.84	24.14
Chennai	Tamilnadu	3267	3867	2400	-15.52	36.13
Delhi	Delhi	2500	2200	1800	13.64	38.89
Guwahati	Assam	2400	2267	1800	5.87	33.33
Kolkata	W. Bengal	1667	1360	1638	22.57	1.77
Mumbai	Maharashtra	3000	2833	2000	5.89	50.00
Patna	Bihar	2417	2800	1650	-13.68	46.48

(Source: NHB)

In Retail market, mixed variation of prices was seen. Prices have increase in Delhi, Guwahati and Kolkata by 13%, 5% and 22% respectively. Prices have decreased in Bangalore, Bhubaneswar and Chennai. Maximum prices have declined in Bhubaneswar because West Bengal government has allowed the supply of potatoes which lead to fall in prices.

## Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1400/ quintal. On the lower side prices may find a strong support at a level of Rs 1200/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) is moving downward in neutral zone which indicates that prices may fall further in coming days.

## Potato Futures Weekly Analysis: (25<sup>th</sup> November – 30<sup>th</sup> November 2013)

Symbol	Exchange	Expiry Date	This week Close Price	Previous week Close Price	Net Change	This week Open Interest	Previous week Open Interest	Change
POTATO	MCX	31-Mar-14	885	884	1	11580	10035	1545
POTATO	MCX	30-Apr-14	863.6	861.9	1.7	5370	5790	-420
POTATO	MCX	30-May-14	890	890.7	-0.7	3285	2385	900

(Source: MCX, NCDEX)

### Disclaimer

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