

## Executive Summary:

- In West Bengal, State government has completely denied to allow supply of potatoes to other States except Orissa. According to trade sources, market would remain firm as harvesting of fresh crop is delayed by one month and expected to arrive from January last which generally starts arriving in market after mid December.
- In West Bengal, approximately 7% of potatoes are left in cold storages by November end which were filled with 64 lakh tons of potatoes this year.
- According to trade sources, sowing in West Bengal may complete by 20<sup>th</sup> December and it is expected that area may increase compared to last year. Last Year total area was 3.86 lakh hectares.
- In Karnataka, rabi sowing is almost completed in 3000 hectares of the total targeted area of 10205 hectares. In Kolar which is major producing region, approximately 61% of sowing is completed.
- In U.P, sowing is almost completed and area is expected to be similar like last year. In Bihar, area may decline because of delayed sowing.
- In Bangalore, approximately 80% of potatoes are coming from U.P and rest 20% is arriving in market from local ("Kolar") region.

## Weekly Wholesale Potato Prices Analysis for 02 December– 09 December 2013

Market	State	Avg. Price (02 December - 09 December)	Avg. Price (25 November - 30 November)	Avg. Price (02 November - 09 November) 2012	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	1304	1201	867	8.58	50.40
Agra (Khandauli)	UP	1408	1417	775	-0.64	81.68
Kanpur	UP	1333	1250	771	6.64	72.89
Kolkata	W. Bengal	1728	1363	1273	26.78	35.74
Ludhiana	Punjab	1083	1025	567	5.66	91.01
Indore	MP	1617	1820	933	-11.15	73.31
Mumbai	Maharashtra	1658	1408	1238	17.76	33.93
Bangalore	Karnataka	1142	1783	1400	-35.95	-18.43
Ahmedabad	Gujarat	1594	1542	913	3.37	74.59
Hyderabad	AP	1300	1250	1346	4.00	-3.42
Chennai	Tamil Nadu	2300	2267	1750	1.46	31.43

(Source: AGRIWATCH, \* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. Mixed variation of prices is seen. Prices have decreased in Agra, Indore and Bangalore because fresh crop is arriving from these producing regions.

09 December, 2013

In **Delhi**, approximately 90% of crop is arriving in market from Punjab region only. Prices of cold storage crop from U.P and Punjab is hovering in the range of Rs 1000-Rs 1500/ quintal. Prices of new crop from Punjab, Haryana and U.P are hovering in the range of Rs 1140-Rs 1400/ quintal.

## Weekly Retail Potato Prices Analysis for 02 December– 09 December 2013

Market	State	Price as on 09/12/2013	Price as on 30/11/2013	Price one year ago- 09/12/2012	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2967	2817	2000	5.32	48.4
Bhubaneswar	Orissa	1560	1800	1442	-13.33	8.2
Chennai	Tamilnadu	3457	3267	2343	5.82	47.5
Delhi	Delhi	2100	2450	1471	-14.29	42.8
Guwahati	Assam	2933	2400	1900	22.21	54.4
Kolkata	W. Bengal	1700	1667	1767	2	-4
Mumbai	Maharashtra	3000	3000	2000	0.00	50.0
Patna	Bihar	2329	2417	1529	-3.64	52.3

(Source: NHB)

In Retail market, mixed variation of prices was seen. Prices have increased in most of the markets except Bhubaneswar, Delhi and Patna. Prices have increased because of delayed in harvesting from producing regions like Punjab and U.P. Prices have fallen in Bhubaneswar after resumption supply of potato from West Bengal.

## Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

09 December, 2013

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1400/ quintal. On the lower side prices may find a strong support at a level of Rs 1250/ quintal whereas on the higher side prices may find resistance at a level of Rs 1550/ quintal. Relative Strength Indicator (RSI) is moving downward in neutral zone which indicates that prices may fall further in coming days.

## Potato Futures Weekly Analysis: (2<sup>nd</sup> December– 9th December 2013)

Symbol	Exchange	Expiry Date	This week Close Price	Previous week Close Price	Net Change	This week Open Interest	Previous week Open Interest	Change
POTATO	MCX	31-Mar-14	930	885	45	16785	11580	5205
POTATO	MCX	30-Apr-14	920.9	863.6	57.3	6030	5370	660
POTATO	MCX	30-May-14	938.3	890	48.3	4035	3285	750

(Source: MCX, NCDEX)

The above table depicts that in MCX Exchange; market participants are expecting firm market ahead in all the month contracts with increase in price and open interest. This rise in prices in future market was seen after increase in prices in spot market.

### Disclaimer

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