

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 18, 2012



Technical Commentary:

- Candlestick chart reveals fresh buying interest in market.
- MACD hovering into negative zone suggests towards weakness in market.
- However, Oscillator RSI is moving up in neutral region which hints towards further rise in prices.
- In yesterday's market, rise in prices with rise in OI hints towards possible long build-up in market.

Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|------------|------|------|------|
| Chana | NCDEX | January | 3801 | 3751 | 3951 | 4004 | 4083 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | January | Buy | Above 3921 | 3961 | 3979 | 3895 |

*Do not carry forward the position until the next day.

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