

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 18, 2012

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed between 9 and 18 days EMAs indicates bearish sentiment in the market.

Strategy: sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3800	3850	3937	3970	3980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	sell	Below 3940	3900	3890	3962

*Do not carry forward the position until the next day.

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