

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 18, 2012

Chana



Technical Commentary:

- Candlestick chart reveals indecision in market.
- MACD hovering into negative zone suggests towards weakness in market.
- Oscillator RSI is also moving range-bound in neutral region which hints towards further sideways movement in prices.

Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3801	3751	3936	4004	4083
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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