

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 18, 2012



Technical Commentary:

- Candlestick chart reveals renewed buying interest in market.
- MACD hovering into positive zone suggests towards firmness in market.
- Oscillator RSI is also moving up in neutral region which hints towards further rise in prices.
- In yesterday's market, rise in prices and fall in OI hints towards possible short covering witnessed in market.

Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3928	3891	4018	4083	4138
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	Above 3991	4040	4071	3951

*Do not carry forward the position until the next day.

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