

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 19, 2012
Chana

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3460	3500	3574	3620	3640
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	Above 3560	3590	3600	3540

*Do not carry forward the position until the next day.

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