

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2012

Chana



Technical Commentary:

- Candlestick chart reveals selling interest in market.
- MACD hovering into negative zone suggests towards weakness in market.
- Oscillator RSI is also moving range-bound in neutral region which hints towards further range-bound movement in prices.
- In yesterday's market, rise in prices with rise in Volume and OI hints towards possible long build-up witnessed in market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|------------|------|------|------|
| Chana | NCDEX | April | 3451 | 3401 | 3537 | 3652 | 3695 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | April | sell | Below 3555 | 3522 | 3511 | 3581 |

*Do not carry forward the position until the next day.



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