

Commodity: Chana  
Contract: April

Exchange: NCDEX  
Expiry: April 19, 2012

## Chana



### Technical Commentary:

- Candlestick chart reveals selling interest in market.
- MACD hovering into negative zone suggests towards weakness in market.
- Oscillator RSI is also moving down in oversold region which hints cautions bulls.
- In yesterday's market, rise in prices with fell in Volume and OI hints towards possible short-covering witnessed in market.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3401	3351	3504	3571	3695
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	sell	Below 3525	3478	3455	3561

\*Do not carry forward the position until the next day.

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