

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana

O 3544.00 H 3545.00 L 3489.00 C 3493.00 V 64,250 I 67,750 -57 -1.61%
EMA(9) 3548.3 (18) 3554.4



Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3370	3400	3493	3540	3560
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3500	3460	3445	3525

*Do not carry forward the position until the next day.

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