

Commodity: Chana  
Contract: April

Exchange: NCDEX  
Expiry: April 19, 2013

## Chana



### Technical Commentary:

- Candlestick chart reveals weak movement in market.
- Momentum indicator "MACD" re-entered in negative zone suggests towards weakness in prices.
- Oscillator RSI is moving down in neutral region which hints towards further decline in prices.
- In yesterday's market, fall in prices with fall in OI hints towards possible consolidation phase in market.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3401	3351	3447	3571	3691
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	<b>Sell</b>	<b>Below 3464</b>	3432	3416	3495

\*Do not carry forward the position until the next day.

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