

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana



Technical Commentary:

- Candlestick chart reveals weak movement in market.
- Momentum indicator "MACD" re-entered in negative zone suggests towards weakness in prices.
- Oscillator RSI is moving down in neutral region which hints towards further decline in prices.
- In yesterday's market, fall in prices with rise in OI hints towards possible short build-up in market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------------------|------|------|------|
| Chana | NCDEX | April | 3334 | 3201 | 3410 | 3651 | 3701 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | April | Sell | Below 3427 | 3377 | 3352 | 3461 |

*Do not carry forward the position until the next day.

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