

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana



Technical Commentary:

- Candlestick chart reveals weak movement in market.
- Momentum indicator "MACD" re-entered in negative zone suggests towards weakness in prices.
- However, Oscillator RSI is moving down in oversold region which cautions bulls.
- In yesterday's market, fall in prices with rise in Volume and OI hints towards possible short build-up in market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3334	3201	3387	3651	3701
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3411	3377	3352	3441

*Do not carry forward the position until the next day.

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