Exchange: NCDEX

Expiry: April 19, 2013



Commodity: Chana Contract: April



Technical Commentary:

- Candlestick chart reveals corrections in market.
- Momentum indicator "MACD" re-entered in negative zone suggests towards weakness in prices.
- However, Oscillator RSI is re-entered into positive region and moves range-bound which hints towards possible sideway movements in prices.
- In yesterday's market, fall in prices with fall in Volume and OI hints towards consolidation phase in market.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	April	3334	3201	3420	3651	3701
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3449	3413	3395	3475
*Do not carry forward the position until the next day.							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 20013 Indian Agribusiness Systems Pvt Ltd.