

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD re-entered in negative zone suggesting overall weak tone.
- Stochastic oscillator is increasing in the neutral region supporting positive tone in the near –term.
- Decline in volumes and open interest denote short –covering in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3380	3260	3424	3480	3651
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	>3410	3440	3455	3390

*Do not carry forward the position until the next day.

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