

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana



Technical Commentary:

- Candlestick chart denotes continuation of buying interest in the market.
- Momentum indicator MACD re-entered in negative zone suggesting overall weak tone.
- RSI is increasing in the neutral region supporting firm tone in the near-term.
- Decline in volumes and open interest denote short-covering in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3380	3260	3455	3490	3651
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	>3440	3470	3485	3420

*Do not carry forward the position until the next day.

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