

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD re-entered in negative zone suggesting overall weak tone.
- Stochastic oscillator is declining in the neutral region supporting weak tone in the near-term.
- Decline in volumes and open interest denote short-covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3415	3380	3447	3520	3651
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	<3460	3440	3430	3475

*Do not carry forward the position until the next day.

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