

Commodity: Chana  
Contract: April

Exchange: NCDEX  
Expiry: April 19, 2013

## Chana



### Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD re-entered in negative zone suggesting overall weak tone.
- RSI is declining in the neutral region supporting weak tone in the near-term.
- Decline in open interest denote short-covering in the market.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3350	3310	3388	3415	3450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	<b>Sell</b>	<3400	3380	3370	3415

\*Do not carry forward the position until the next day.

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