

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes continuation of selling interest in the market.
- Momentum indicator MACD is declining in negative zone suggesting overall weak tone.
- RSI is declining in the oversold region supporting some recovery in the near –term. Any recovery should be considered as good selling opportunity.
- Increase in volumes and open interest denote building up of short positions in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3310	3280	3346	3415	3450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	<3355	3335	3320	3370

*Do not carry forward the position until the next day.

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