

Commodity: Chana Exchange: NCDEX Contract: April Expiry: April 19, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative zone suggesting overall weak tone.
- RSI is declining in the neutral region supporting weakness in the near –term.
- Increase in volumes support the weak tone of the market.

Strategy: Sell

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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	April	3280	3250	3332	3370	3415
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	<3340	3320	3305	3355
*Do not carry forward the position until the next day							

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