

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative zone suggesting overall weak tone.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increase in open interest denotes building up of short positions in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3280	3250	3306	3375	3415
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	<3315	3295	3280	3330

*Do not carry forward the position until the next day.

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