

## Commodity: Chana Contract: April

## Exchange: NCDEX Expiry: April 19, 2013



## **Technical Commentary:**

- Candlestick chart denotes continuation of buying interest in the market.
- Momentum indicator MACD is declining in negative zone suggesting overall weak tone.
- RSI is increasing in the neutral region supporting firm tone in the near -term.
- Increase in open interest denotes building up of long positions in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3325	3280	3394	3450	3475
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	>3390	3410	3425	3375
*Do not carry forward the position until the next day.							

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