

Commodity: Chana Exchange: NCDEX Contract: April Expiry: April 19, 2013



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is increasing in the neutral region supporting firm tone in the near –term.
- Increase in volume and open interest denote building up of long -positions in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3350	3280	3427	3475	3500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	>3440	3460	3472	3425
*Do not carry forward the position until the next day.							

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