

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is declining in the neutral region supporting bearish tone in the near-term.
- Decline in volumes and open interest denote short-covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3350	3280	3404	3430	3450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	<3415	3395	3380	3430

*Do not carry forward the position until the next day.

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